

ISLE OF AXHOLME AND NORTH NOTTINGHAMSHIRE WATER LEVEL MANAGEMENT BOARD

Minutes of a Meeting of the Board held at Westwoodside Village Hall on Tuesday, 26th September 2023, at 10.00 a.m.

Elected Members

	Messrs	J. Coggon
*		P. Cornish
*		R. Adam
		Vacancy
		Vacancy
		J.H.T. Bramhill
*		T. Dickinson
		J. Fretwell
*		M.A. Harris
*		R. Mason
		M. Wagstaff
*		M.T. Smith

Nominated by North Lincolnshire Council

	Mr	I. Bint
*	Cllr	J. Briggs
*	Cllr Mrs	J. Kennedy
*	Cllr	T. Mitchell
*	Mr	M.D. Pilkington
	Cllr Mrs	J. Reed
	Cllr	D. Robinson
*	Cllr	D.J. Rose
		Three vacancies

Nominated by Bassetlaw District Council

	Cllr Mrs	H. Brand
*	Cllr Mrs	J.M. Sanger

*	<i>Present</i>	
*	Mr	A. McGill (Chief Executive)
*	Dr	D. Hickman (Executive Officer)
*	Messrs	R. Brown (Senior Engineer)
*		A. Malin (Senior Operations Manager)
*		G. Sutton (Operations Manager)
*	Mesdames	L. Parker (Deputy Finance Manager)
*		C.B. Davies (Corporate Services Manager)

* *In attendance*

A minutes silence was held during the meeting for Mr S. White, an ex-member of the Board who had passed away in recent days.

1. APOLOGIES

Apologies for absence were received from Messrs J. Coggon, J.H.T. Bramhill, J. Fretwell, I. Bint and Cllrs D. Robinson, Mrs J. Reed and Mrs H. Brand.

2. DECLARATIONS OF INTEREST

Cllr J. Briggs declared an interest in Agenda Item 18 Delegated Matters, Planning Application 1018 2023/3.

RECEIVED

3. NOTIFICATION OF ITEMS OF ANY OTHER BUSINESS

None.

4. BOARD MINUTES

RESOLVED

That the minutes of a meeting of the Board held on 27th June 2023 be confirmed as a correct record.

5. MATTERS ARISING

None.

6. FINANCE AND PLANT COMMITTEE

The attached minutes of a Finance and Plant Committee held on 6th June 2023 were circulated for members' approval.

RESOLVED

That the attached minutes of the meeting held on 6th June 2023 be approved and the resolutions and recommendations made by the Committee be adopted.

7. JOINT NEGOTIATING COMMITTEE

Minutes of meetings held by the Joint Negotiating Committee on 25th July 2023 and 23rd August 2023 were circulated for members approval.

The Corporate Services Manager presented the minutes of the JNC meetings held on 25th July and 23rd August 2023 together with the new DRAFT Terms and Conditions Booklet which would replace the ADA Lincs Branch Wages and Salaries and Conditions of Service Handbook (the White Book). She explained that the White Book did not accurately reflect many of the terms and conditions in place across the Consortium and, as the Water Management Consortium boards had agreed to move away from the Pay and Conditions Committee and consult directly with their staff, the opportunity had been taken to prepare a new Booklet which accurately reflected the terms and conditions in place across the Consortium and to bring these in line as far as possible for the four Consortium boards.

As the new Booklet would be contractual, a consultation process had commenced with all employees who had been asked to feedback any concerns about proposed changes. Only one response had been received regarding the reimbursement of training costs, and the extension of notice periods for managers to two months. The Corporate Services Manager stated that there were still some areas that required further review, e.g. start of the working week to ensure alignment across the DLO and with the duty rotas, holiday purchase scheme, sick pay to include days, confirmation of amount of the prolonged sickness absence payment when moving to half pay, addition of rates for higher essential users, and review of pensions by the AX, TV and DE boards. The new Booklet detailed the new terms already in place for the DLO. It was noted that there would be an increase to the WMC Duty Officer payment but this would be offset by the removal of days off in lieu for working on bank holidays (except Christmas and new year).

Once complete, the new Booklet would clarify all the terms and conditions in place for the Consortium, making it easy for employees to understand and for payroll to administer. Once the document had been finalised, new contracts would be issued to

all staff and would include reference to the new Booklet so it was important to get this right. Officers asked for delegated authority to be given to the Chairman and Vice-Chairman to approve the final Booklet at the Consortium Committee once the above points had been reviewed.

It was noted that the next meeting of the JNC had been postponed until the end of October until the CPI figures for September had been published, so the pay negotiations for 2024/25 could be considered.

In response to Mr M.D. Pilkington, the Corporate Manager confirmed that the prolonged sickness absence payment was in respect of the 16 week cutting period only and only payable to those who usually worked overtime during these period. Cllr T. Mitchell queried whether this was standard practice and the Corporate Services Manager stated it recognised the commitment of the DLO to work overtime. Cllr Mitchell commented this was essentially paying double as overtime would be paid to a member of staff who was off sick and to another member of staff who was covering their work. The Chief Executive stated that most staff were working to the maximum limit of hours so there was no one to cover the absence. Cllr J. Briggs queried the cost implications; Officers stated that you could not predict long-term absences.

Mr R. Adam queried whether the DLO were paid from when they left home or when they started work. The Corporate Services Manager confirmed that the DLO were expected to be at their machine at their start time. The Senior Operations Manager confirmed that workload was managed and planned so that operatives worked in the areas closer to their homes as much as possible.

The Vice-Chairman suggested it was important to look after the Board's employees and asked members whether they were content to adopt the Terms and Conditions. Mr M.D. Pilkington queried whether this could be approved and reviewed in two years. In response, the Corporate Services Manager stated that these terms would be contractual and a consultation process would need to be undertaken before any changes were implemented, so it was important to get it right now.

The Vice-Chairman suggested that a report on costs be brought back to a future meeting and members were in agreement.

RESOLVED

- (a) That the minutes of meetings of the committee held on 25th July and 23rd August 2023 be approved.
- (b) That the DRAFT Terms and Conditions booklet be approved in principle subject to a final check by Officers and clarification of the points detailed above with delegated authority the Chairman and Vice-Chairman to approve and sign off the final document.
- (c) That the pension scheme be reviewed.

8. HEALTH, SAFETY AND WELFARE

The Senior Operations Manager reported that there had been no changes to legislation since the last meeting.

A summary of the 2022/23 work related fatality figures published by the Health and Safety Executive was presented for members information. This highlighted that of 135 work related deaths in 2022/23 the highest numbers were in the Construction and Agriculture, forestry and fishing industries which was most comparable to the Board. The three most common causes of fatal injuries nationally were falls from height (40), being struck by a moving object (29), and being struck by a moving vehicle (20).

The Senior Operations Manager reported on four incidents and one near miss across the Consortium since the last meeting. The near miss had occurred in the Board's area when a golf course employee had attempted to enter a blocked culvert to remove debris. Fortunately, one of the Board's operatives was on site at the time, highlighted the risks to the individual and prevented access.

The annual review of the Consortium's Health and Safety Policy had been undertaken and was ready for approval by the Chief Executive.

The Health and Safety Committee had recently approved the introduction of a new accident/incident form and near miss form for use across the Consortium. This had been designed to simplify the reporting process and it was hoped that it would result in an increase in submissions.

RECEIVED

9. OPERATIONS REPORT

9:1 Summer Maintenance Works

The Senior Operations Manager reported that 73.5% of flailing and 56.8% of weedcutting had been completed, which was ahead of performance.

RECEIVED

9:2 2023/24 Winter Works Programme

The Senior Operations Manager reported on the winter programme for 2023/24 as below, which would continue after the summer cutting season.

Drain Name	Catchment	Description of works	Length (m)	Completed to date
Steelgoose/Folly Drain	Folly Drain	Culvert Installation	12	
Haldenby Drain	Adlingfleet	Culvert Installation	20	
Sile Drain	Garthorpe North Outlet	Reforming	541	100%
Trent Fields Drain	Garthorpe North Outlet	Reforming Desilt	1,658	95%
Luddington Main Drain	Paupers	Access Improvements	12	100%
Brunyee Drain	Paupers	Reforming	221	
South Moor Road Drain	Paupers	Reforming	198	

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Althorpe Main Drain	Althorpe	Desilting	1,998	
Skyers Main Drain	Greenholme	Tree and Bushing Reforming Access Improvements	155	
North Moor Drain	Derrythorpe	Access Improvements	30	100%
Blackdyke Drain	Four Bridges	Reforming Access Improvements	772	
Bawtry Bridge West Drain	River Idle	Tree and Bushing	100	
Ash Holt East Drain	River Ryton	Tree and Bushing Reforming Access Improvements	377	
New EA Drain	Wiseton	Reforming Access Improvements	5,271	
Total (m)			11,365	

RECEIVED

9:3 2024/25 Winter Works Programme

The proposed winter works programme for 2024/25 was presented as below; this was subject to change depending on watercourse condition and priority.

Drain Name	Catchment	Description of works	Length (m)
Haldenby Drain	Adlingfleet	Reforming Tree and Bushing	3,000 1,500
Haldenby Drain Branch	Adlingfleet	Reforming	535
Narrow Lane Drain	Adlingfleet	Reforming	1,379
Ouse Fleet Drain	Adlingfleet	Reforming	1,589
Bosker Dyke Farm Drain	Bewcarrs	Reforming Culvert Cleanse	1,369 12
Union Lane Drain	Althorpe	Reforming/Desilting	2,442
Warping Drain	Derrythorpe	Desilting	1,514
Rushcarr Drain	Trentside	Desilting	671
Southfield Drain	Southfield	Desilting	1,200
Stockwith Village Relief Drain	Heckdyke	Tree and Bushing	759
Stockwith Village Relief Drain Branch	Heckdyke	Tree and Bushing Reforming	247 247
Ings Drain	Gringley	Tree and Bushing	400
Lawns Drain	Gringley	Tree and Bushing	600
Tiln Farm Drain	Wiseton	Tree and Bushing	500

Minutes of a Meeting of the Isle of Axholme and North Nottinghamshire Water Level Management Board held on 26th September 2023.

		Reforming	1,990
Total (m)			19,954
Additional Works			
Carr Lane Drain	Southfield	Culvert Cleanse	-
Sand Road Dyke	Southfield	Culvert Cleanse	-
Carr Dyke (Retford Park)	River Idle	Replace Weedscreen	-
Eastoft Moor Drain Branch	Adlingfleet	Tree Removal	-
Paunch Drain	South Street	Culvert Cleanse Repair Headwall	235m

In response to Mr M.A. Harris the Operations Manager confirmed that a significant amount of work was required on Snow Sewer; this was ongoing and would be included in the programme each year.

RECEIVED

9:4 Construction Works

The following construction works would be undertaken by the Board's DLO in 2023/24:

Pump Station/ Drain Name	Catchment	Description of works
Derrythorpe Pumping Station	Derrythorpe	Temporary Dam Installation Mobile Pumping
Southfield Pumping Station	Southfield	Temporary Dam Installation Mobile Pumping Desilt Basin
South Street Pumping Station	South Street	Dam off Sump Pump Installation
Wrays Drain, Crowle	Paupers	Drain Widening Toe Boarding Culvert Installation

RECEIVED

9:5 Rechargeable Works

Officers were still awaiting confirmation from the Environment Agency (EA) of PSCA works, however, the EA had appointed a Liaison Officer and the Board expected progression on PSCAs following this.

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9:6 Plant and Equipment

The Board was still awaiting delivery of the McConnel PA8085T flail which was ordered in conjunction with the new Valtra T194A Tractor. Chandlers had loaned the Board a like for like flail at no cost until the purchased flail was delivered. The delay had been caused by a shortage of circuit boards that were used within

the flail's control unit but delivery of the machine was expected by the end of September.

The Chieftain low loader was sold at Protruck Auctions at a cost of £4,800.

Officers had approached three suppliers for the purchase of a suitable generator for use with the Board's welding equipment. Only one supplier was able to provide a quotation with the others experiencing parts and stock issues. Officers recommended the purchase of a JCBG20QS generator from Merlin Generators Limited at a total cost of £7,500 (as per their quotation); this was within the approved budget of £10,000. Mr M.T. Smith suggested a company in Belton that supplied generators to which Mr M.D. Pilkington confirmed this was Sutton Power Engineering. It was agreed to seek further quotations for consideration at the November Board meeting.

In response to Mr R. Adam Operations Manager confirmed that the new JCB was performing well with no issues.

RESOLVED

That officers seek two additional quotations for a generator for consideration at the November Board meeting.

10. COMPENSATION RATES

As requested, Officers had investigated various options around an annual payment to landowners adjacent to Board maintained watercourse to guarantee access for maintenance purposes. The Senior Operations Manager had spoken to another IDB who operated this system, paying farmers to leave a four metre wide strip alongside Board maintained watercourses where annual access was required; this amount was deducted from their rate demands. They had been able to reduce their excavator fleet by two but still had some issues regarding access. Based on a similar arrangement, the Senior Operations Manager stated that the cost of implementing this for the Board's Strategic Ordinary Watercourses would be in the region of £20,000; considerably more than was paid under the current arrangement. Mr M.T. Smith expressed concern about reducing the plant fleet or the workforce which was already relatively small and queried whether the Board had issues around access. The Senior Operations Manager stated that the Board had a good relationship overall with the landowners, working around crops where possible; the amount paid in compensation was just over £3,000. Mr R. Mason referred to the SFI Initiative for which farmers were paid to leave grass margins, and asked whether this could be something to consider. Mr M.D. Pilkington stated that this may not be welcomed by landowners as leaving open grass strips often encouraged fly tipping. He proposed, based on the amount of time involved to investigate this further and the small amount currently paid out in compensation, that the Board continue with the current arrangement.

RESOLVED

That the Board continue with the current arrangement regarding access and compensation.

11. ASSET RENEWAL AND REFURBISHMENT PROJECTS

The Senior Engineer reported on the following:

11:1 Emergency Pumping Station Repairs (AX23302)

The diesel engines at Drain Head Pumping Station required servicing and some minor repairs to ensure the three pumps were available should they be required.

North Lincs Engineering inspected and operated the engines and recommended that the following works were undertaken at the prices quoted:

- Pump 1 – Service only - £2,995.30
- Pump 2 – Service and replacement starter motor - £4,255.30
- Pump 3 – Service and exhaust repair - £4,765.00

North Lincs Engineering had offered a 10% discount should the Board proceed with service and repair of all three pumps. The Board was therefore recommended to proceed and place the order in the amount of £10,814.04 to service and repair all three engines. This would be funded from the emergency repair budget with costs to date currently at £803 against the approved budget of £50,000.

In response to Mr R. Mason, the Senior Engineer confirmed that the station operated by gravity for 95% of the year.

Mr M.D. Pilkington stressed the importance of running the pumps regularly as part of the maintenance routine.

RESOLVED

That an order be placed with North Lincs Engineering for the service and repair of all three diesel engines at Drain Head Pumping Station.

11:2 Wrays Drain Relief Scheme - Crowle

Work to install the culvert from the outfall of the Old River Drain was progressing with over 350 metres of pipe installed.

Ground conditions had been challenging and the contractor, designers and officers had been working together to develop a safe working method for the installation of the culvert between the residential properties either side of Godnow Road. It was reported that North Lincs Council's Godnow Road scheme had experience similar ground conditions.

The shared local levy of £400,000 had been approved.

The bill of quantity from PBS Construction for the additional works was being reviewed by officers.

Cllr J. Briggs reported that this scheme had been long awaited and thanked all those involved in the scheme.

The scheme was now expected to complete in February 2024 due to the delays experienced from ground conditions and costs to date were £455,522 against the approved budget of £616,000.

RECEIVED

11:3 Derrythorpe Pumping Station - Replacement Weedscreen (AX23306)

The station had been dammed off and desilted so accurate measurements could be taken for the fabrication of the replacement weedscreen.

As there were no drawings of the station or sump, Officers had taken the opportunity to undertake a detailed 3D scan of the pumping station.

Whilst the station was dammed off, the sheet piles and weed deck support structure had been inspected as they were showing significant signs of corrosion and quotations would be sought for repairs.

RECEIVED

11:4 Capital Works Programme Update

The Executive Officer updated members on the Capital Works Programme. Common Carrs Pumping Station Emergency Works had now been completed, Derrythorpe weedscreen was scheduled for completion in December 2023, Cow Lane repairs in January 2024, Kelfield refurbishment in March 2024, Wrays Drain in April 2024, Southfield refurbishment in September 2024 and South Street refurbishment in November 2024.

Wiseton, Heckdyke, Three Bridges and Four Bridges had been due to start this year but had been delayed^[AM1].

Recommendations on the reprofiling of projects would be reported at the November Board meeting, together with project outturn and thereafter more regular, robust reporting. The Executive Officer stated that, realistically, four to five major projects could be delivered inhouse across the Consortium in any one year.

Mr M.D. Pilkington asked if members could have a paper copy of the Capital Programme presentations from meetings so they could see these more clearly^[AM2].

RECEIVED

11:5 Electricity Contracts

The Senior Engineer reported that officers had not yet received information regarding the electricity contracts. 12 stations were in contract to July 2024 and for those that were in fixed-terms contracts expiring within the next month, officers were awaiting notification of the variable rates.

RECEIVED

12. FINANCE

12:1 Management Accounts for the Period ending 31st August 2023

The Deputy Finance Manager presented the attached report showing the Management Accounts for the period ending 31st August 2023.

The 2023/24 estimates allowed for a deficit budget of £339,254 where the funds would be met from general reserves. The agricultural rates and special levies for 2023/24 were increased by 20% to allow for estimated increase in costs during 2023/24, but also to allow for the estimated 2022/23 overspends of £267,111, relating to electric (£206,316) and plant renewals (£60,795), which could not be sustained within the general reserves. The outturn report indicated that after allowing for noted expected overspends and savings, this deficit would reduce to £322,050. This was an improvement by £17,204, the majority being in the use of the Board's man and machine on engineering schemes, reducing the funds required to be earmarked for schemes and boosts the general reserves.

The balance on the plant reserve would be reduced to zero during the 2023/24 financial year on delivery of the remaining planned purchases.

The predicted surplus cash position at 31st March 2024 was £622,817.98 which equated to 30.63% of net operating costs.

The attached balance sheet was circulated to members.

The balances at 31st August in relations to engineering schemes were £753,604.78.

RESOLVED

That the attached management accounts for the period ending 31st August 2023 be approved.

12:2 Conclusion of Audit

The audit had been concluded for the year ending 31st March 2023 with an unqualified audit report and no matters for concern from the external auditor.

RECEIVED

12:3 Cash and Bank Reserves as at 31st August 2023

It was noted that cash balances were £1,933,902.96. Four loans remained outstanding totalling £762,585.64.

RECEIVED

12:4 Payments over £500

The attached schedule of payments over £500 made since the last meeting was presented for approval.

RESOLVED

That the attached schedule of payments over £500 be approved.

12:5 Accounts Department

The Chief Executive was pleased to report that month end accounts were now being completed by the 15th of the following month; this would enable the

Chairman, Vice-Chairman and Officers to have a clearer up to date picture of finances. Changes to the accounting systems would also give better visibility, e.g. the overall cost of projects (showing the initial estimate, adjustments after tenders received, grant income, expenditure overall and within year), allowing a more accurate forecast of outturn. Microsoft BI software would also be introduced to improve visual representation. Officers had been asked to report back to the November meeting on progress with training of the Deputy Finance Manager.

RECEIVED

13. INVESTMENT POLICY

Following the decision at the last Board meeting to invest the sum of £115,000 as an initial amount for a period of six months, Officers were liaising with the broker BGC to place funds with UK banks and building societies.

BGC were currently undertaking due diligence checks on the Board and once this had been approved, £115,000 would be invested following the agreement of the Chairman and Vice-Chairman.

In the interim, £500,000 had been moved from the current account to an existing HSBC bank account with a higher interest rate of 1.98%.

RECEIVED

14. DRAINAGE RATES AND SPECIAL LEVIES

It was noted that £451,378.26 (72.38) of drainage rates and £546,270 (50.09%) of special levies had been collected. A total of £714,867.63 remained outstanding.

RECEIVED

15. ENVIRONMENT AGENCY AND PARTNERSHIP MATTERS

Further to the update under Operations, the Chief Executive reported that the EA precept was still being withheld. He stated that the creation of the post of IDB Liaison Officer had been positive and he was already making progress to get work done on the Torne. Mr Sutton would be invited to the Board meeting to report on where the precept money was being spent and to hear concerns from members.

Mr R. Adam suggested that the Board pay the precept but issue a covering letter to the EA. The Chief Executive confirmed the Board could issue a follow up letter if no further action was taken on the ground.

In response to Mr Adam, the Chief Executive confirmed that members and Officers had approached the Minister and continued to lobby local M.P.s regarding the importance of main river maintenance and to push the issue with DEFRA.

RESOLVED

That the Board pay the Environment Agency precept.

16. ENVIRONMENTAL REPORT

Officers presented the following updates:

16:1 Mink Control

The Nottinghamshire Wildlife Trust had secured funding from Natural England's Species Recovery Programme for mink control in the Erewash, and Idle Valleys. The work would include:

- (a) Mink control at scale working outwards from their reserves with farmers and landowners, who would be loaned traps with remote monitoring.
- (b) Habitat creation along those rivers focussed on clusters of new ponds, scrapes, reedbeds and sinuous ditches and back channels to mimic natural features and optimise new water vole habitat.
- (c) The establishment of a water vole ark site in the beaver enclosure where a captive-bred population would recolonise the reserve and the river. Surveys indicated that there were no water voles remaining in the reserve or on the associated stretch of the Idle. Mink, however had been present there for many years.
- (d) Three staff were being recruited by the Wildlife Trust to support this project: Nottinghamshire Water Vole Recovery Project Manager and two Nottinghamshire Water Vole Recovery Project Officers.

The Waterlife Recovery Trust had applied for funding via Natural England's Species Recovery Programme to extend their working area northwards to Lincoln.

The Board's contribution of £1,000 pa and co-operation had been instrumental in developing mink control in Lincolnshire. Officers would continue to work with partners to ensure the money was spent as efficiently as possible.

16:2 Barn Owl Monitoring

Monitoring the barn owl nest boxes produced very disappointing results this year. Chicks were found with one ringed. The poor results were almost certainly due to the cyclic nature of the field vole numbers and it was expected that recovery would occur in 2023-24. Other birds found were kestrels, four chicks all ringed.

16:3 River Idle Management Partnership

The Board's Environmental Officer currently chaired this partnership and following his retirement in April 2024, the current Vice-Chairman, Peter Cornish, would become Chairman. A new Vice-Chairman would then be required.

16:4 Electronic Recording

The electronic recording of environmental sightings was going well with just a few teething problems such as duplicate records when an operative was unsure if a record had saved. A simple verification process was in place where the Environmental Officer would review and validate each record before it was

uploaded to the Board's system. This took place midweek and allowed time for the records to be reviewed and made available in a timely manner.

Mr R. Adam reiterated his concern over the reintroduction of Beavers and the damage they could do to watercourses if they escaped which, he considered, was likely as numbers were increasing. He also reported on the decline in water voles in the River Idle.

RECEIVED

17. BYELAW UPDATE

Officers briefed members on their progress with the following large-scale projects:

17:1 AX22010 – Humber Low Carbon Pipeline

On 31st July 2023 the Prime Minister confirmed that this project would progress as a means of working towards the government's target of achieving net zero by 2050. The pipeline would capture carbon emissions from industries within the Humber region and store them within the North Sea.

Officers had made appropriate comments and GIS layers had been shared in order to provide the full picture of Board maintained assets. It was expected the project would begin progressing again soon and officers would be in touch with Dalcour McLaren and National Grid to arrange further discussions as the project developed.

17:2 AX23007 – North Humber to High Marnam HV Transmission Route

National Grid had proposals to upgrade and improve access to energy by linking Creyke Bank near Hull, to the former High Marnam Power Station. This project would also likely connect to several solar farms being proposed in Trent Valley IDB's district. The majority of the installations were likely to be overhead power lines.

Officers had completed land interest questionnaires for parcels of land registered to the Board and which were located within the proposed corridor. These enquiries included the Board's GIS layers and the Planning and Byelaw Policy had been shared with National Grid and Dalcour McLaren. This project was still at an early stage.

Officers requested that Board members who came across any updates and/or project developments to get in touch with the Board's Planning and Development Control Officer.

RECEIVED

18. DELEGATED MATTERS – PLANNING, BYELAW AND SUPERVISORY ROLE

18:1 Byelaw Applications

The following byelaw consents had been granted under delegated authority since the last meeting:

IOANN/LDC/2023/008 Ground floor house extension within 9 metres but no closer than 5 metres to the Board maintained Whitewater Main Drain at The Sycamores, Harworth Avenue at national grid reference 462279 388968 in the parish of Blythe.

IOANN/LDC/2023/012 Replacement bridge crossing over the Board maintained Serlby Drain, to the north-east of the railway line and to the South of the River Ryton at national grid reference 465545 391091 in the parish of Scrooby.

RECEIVED

18:2 Section 23 Applications

The following Section 23 consents had been granted since the last meeting:

IOANN/LDC/2023/014-16 Installation of a replacement water attenuation structure within a riparian watercourse at Island Farm, to the north-east of Ness Lane at national grid references 486196 420861, 486192 420871 and 486041 421170 in the parish of Garthorpe and Fockerby.

RECEIVED

18:3 Planning Applications

The Board had not objected to any planning applications since the last meeting.

Officers reported on six planning applications which had been dealt with since the last meeting and appropriate comments relating to surface water drainage had been made.

RECEIVED

19. ASSOCIATION OF DRAINAGE AUTHORITIES (ADA)

The following updates were presented:

Schedule 3 of the Flood and Water Management Act 2010 - Sustainable Urban Drainage Systems

The Chief Executive understood that the Lead Local Flood Authorities were concerned that they had insufficient staff to fulfil their obligations under the provisions of the new Schedule 3 and that Lincolnshire County Council was actively recruiting eight additional members of staff. It was expected that the legislation may not be enacted until next year.

Association of SuDS Authorities (ASA)

ASA was now working closely with ADA as there was a lot of common ground around flood risk and water level management. It would make sense, therefore, to combine the two organisations but this would require some changes to the articles of association.

All Party Parliamentary Group for Sustainable Flood and Drought Management (APPG)

The Chief Executive had been invited to attend the next meeting in Westminster on 17th October 2023. Mrs C. Marshall from East Lindsey District Council would be giving a presentation on the impact of the IDB special levies on local authorities.

Meetings

The ADA Conference would be held in London on 21st November 2023.

A meeting of the ADA Trent Branch and the Annual EA/IDB Liaison meeting would be held at the Newark Showground on 15th November 2023.

RECEIVED

20. STAFFING

The Corporate Services Officer gave an update on staff changes which included the appointment of a new Environmental Officer to work alongside the current postholder until his retirement in April 2024, and a new Planning and Byelaw Officer who would be starting in October. There were currently two vacancies and advanced notice of retirement in April 2024 had been given by the Accounts Assistant.

The Corporate Services Manager reported that a joint post of AX/DE Pump Attendant had been created following the resignation of the part-time DE Pump Attendant earlier in the year. An appointment had been made and the new employee would be splitting his time between the two Boards: 45% AX and 55% DE, and his salary would be split accordingly between the two Boards. The Chairman confirmed that in the event of a flood or other emergency, the Pump Attendant would work in the affected Board's area. Similarly, the new Operations Manager was now also a shared post between AX and DE. Historically more of his time had been spent in the AX area due to maintenance work being undertaken in house and it was, therefore, proposed that his salary be split based on the consortium recharge percentages: 58% AX and 42% DE.

RESOLVED

- (a) That the Pump Attendant salary be split 45% AX and 55% DE.
- (b) That the Operations Manager salary be split as per the Consortium recharge (currently 58% AX, 42% DE).

21. ANY OTHER BUSINESS

None.

CHAIRMAN

Minutes of a meeting of the Finance and Plant Committee held on Tuesday, 6th June 2023 at 10.00 a.m. at The Gables, Epworth.

* Messrs R. Adam
* J. Coggon
* P. Cornish
R. Mason
M.D. Pilkington

* Cllrs Mrs H. Brand
* D. Rose
* Mrs J. Sanger

* Present

* Messrs A. McGill (Chief Executive)
A.J. Malin (Senior Operations Manager)
R. Brown (Senior Engineer)
* G. Sutton (Operations Manager)
* Dr D. Hickman (Executive Officer)
* Mesdames N.J. Hind (Finance Manager)
* C.B. Davies (Corporate Services Manager)

* In attendance

1. APOLOGIES

Apologies for absence were received from Mr M.D. Pilkington.

2. DECLARATIONS OF INTEREST

Mr J. Coggon declared an interest in agenda item 6 as he had provided contact details for an investment company he had dealt with.

3. NOTIFICATION OF ITEMS OF ANY OTHER BUSINESS

None.

4. MINUTES OF THE LAST MEETING

The minutes of a meeting held on 8th November 2022, as approved at the November Board meeting, were presented.

RECEIVED

5. FINANCE

5:1 Management Accounts for the Year ending 31st March 2023

The Finance Manager presented the management accounts for the period to 31st March 2023 for review prior to the next June Board meeting.

The report showed a deficit of £52,432.97 for the year to 31st March 2023, including scheme transfers to and from reserves. The 2022/23 estimates allowed for a deficit budget of £9,272 where the funds would be met from general reserves. The outturn was a more positive £52,432.97 rather than the deficit position of £160,467.52

predicted at the March Board meeting. The expected overspend on electric was calculated to be £206,316 however the actual overspend was £94,593.53 due to drier weather conditions in the winter.

The cash balance remaining for general reserves was £757,204.38. After the plant reserve of £79,447.40 had been deducted from the balance, the surplus cash reserve balance sat at £677,756.98.

The net operating expenditure was £1,386,535.64 which was 48.88% of net operating costs. The 2023/24 rate increase, as a consequence of high electricity costs, would reduce this surplus operating percentage to 29.54% by the end of 2023/24.

In relation to engineering schemes, the balances as at 31st March 2023 were £1,091,898.25. Mr J. Coggon queried whether this balance was net of contributions such as Local Levy and Flood Defence Grant-in-Aid and the Finance Manager confirmed that it did not account for grant expenditure. Mr J. Coggon expressed that these needed to be broken down into an engineering spend profile, to help identify which schemes were on target in terms of spending. Cllr Mrs H. Brand agreed this would be helpful, especially in terms of setting budgets. The Chief Executive highlighted the importance of the accuracy of the forecast of outturn. In response to Mr R. Adam, officers confirmed the £88,971.33 on the report with regards to Wiseton Pumping Station Refurbishment was in relation to the new pumping station. The Executive Officer confirmed that Wiseton already had some expenditure mostly in relation to design of the scheme. The Finance Manager confirmed that out of £154,000, so far £65,000 had been spent.

RECEIVED

5:2 Transfer of Budgets for Approval

The Finance Manager reported that from 2023/24, the reforming budget would be held in the annual Operations budgets and would close down and renew annually. As most of the costs related to man and machine (absorbed costs) this would enable an easier outturn calculation for all annual costs. Any unspent budgets would be returned to reserves annually.

In response to Mr J. Coggon, the Finance Manager confirmed that the Kelfield project balance would soon be closed down and the Operations Manager confirmed that the Kelfield Pumped Catchment scheme was nearing completion, with the exception of some remaining ground works.

RECEIVED

5:3 Cash and Bank Reserves as at 31st March 2023

It was noted that cash balances were £1,977,979.10. Four loans remained outstanding totalling £780,771.28.

RECEIVED

5:4 Payments over £500

The schedule of payments over £500 made since the last meeting was presented for note, before going to the next Board meeting in June for approval.

RECEIVED

5:5 Management Accounts Detailed Report

The Finance Manager presented a detailed report and highlighted that there were no PSCA works carried out therefore there was not any income or expenditure in relation to PSCA as originally planned for.

Mr P. Cornish queried the PWLB loans and the Finance Manager confirmed that these were in respect of the Heckdyke, Wiseton and Trentside Schemes. Mr J. Coggon suggested that a realistic timescale of commencement be presented to members in future as the Board would not need to rate for funds in relation to schemes which may not be commencing for another year for example.

Cllr D. Rose queried the position regarding electricity contracts and the Chief Executive confirmed that the prices would be reviewed around September to October time. Officers were still pursuing ADA regarding the standing charges, but it was expected that unit charges would come down. Cllr D. Rose queried whether solar panels had been pursued and officers confirmed they were still yet to be looked at however it was a possibility they could be installed on the seven acres of Board owned land or the bank of the Board's Snow Sewer.

Mr J. Coggon highlighted that it was important to focus carefully on costs with a hope that the Board would not require a rate increase as high as the planned 13% for 2024/25. The Finance Manager reported that a 13% increase was expected to be a worse-case scenario increase.

RECEIVED

6. INVESTMENT POLICY

Further to discussions at the last Board meeting regarding investment of funds, officers presented members with the attached draft Investment Policy setting out the management of the Board's investments including objectives, investment security, investment risk and investment liquidity. The policy identified the procedures for monitoring, assessing and mitigating the risk of loss of invested sums and ensured that such sums were readily accessible for expenditure whenever needed. This policy would be approved by the Board and reviewed every three years.

The policy included the Chairman and Vice-Chairman having delegated powers to approve transfers for their Board and Mr R. Adam suggested that the Chief Executive should be added as to have these delegated powers to which members unanimously agreed.

The Chief Executive reported that officers had conferred with other Boards on their approach to investments and it was found that other Boards invested short term over a rolling period of three or four months. Mr J. Coggon suggested that a direct investment would be preferable over a broker or third party. The Finance Manager reported that officers would produce an investment plan and bring this to the Board for approval. The Chief Executive reported that a couple of companies had been looked into with instant access accounts with interest rates of 3.82%. Mr J. Coggon declared an interest as he had provided officers with contact details of one of the companies.

Cllr Mrs H. Brand queried whether officers had considered where not to invest and the Finance Manager confirmed that the Board would only invest only in the UK and not internationally. This would likely be banks or building societies and instant access would be required. In response to Mr R. Adam, the Chief Executive confirmed that interest payments would depend upon the term of investment and the Finance Manager confirmed this was commonly on a 6 monthly basis.

RESOLVED

- (a) That the Chief Executive be added to the list of those with delegated powers to transfer on the draft Investment Policy.
- (b) That the draft Investment Policy be presented to the Board for approval.

7. COMPENSATION RATES

Members were presented with amended compensation rates for consideration, following queries on some of the rates presented to the Board in March 2023. The amended rates were to be presented to the Board in June for approval.

RECEIVED

8. PLANT AND EQUIPMENT UPDATE

8:1 Plant Purchased/Disposals for 2022/23

Members were presented with the budget and actual costs of plant and equipment purchased and sold during the 2022/23 year as shown on the attached Appendix 1.

The three small vans replacing the Mitsubishi L200 and the two Citroen Nemos had been delivered. Chandlers Machinery had notified officers that the delivery of the McConnell flail, previously expected in May, was likely to be delayed due to control module shortages. Chandlers had given assurances that should the replacement flail not arrive in time for the start of the cutting season they would supply a suitable alternative machine until the control module arrived. Mr R. Adam expressed concern over the detriment this could have to the summer weedcutting season and requested a confirmation in writing from Chandlers, which the Operations Manager would follow up on.

Officers had identified a suitable generator that would allow for welding repairs to be carried out on site to reduce machinery downtime. Due to the supplier's stock issues, the selected item was currently unavailable and a suitable alternative was being sought for.

The Chieftain Low Loader due for disposal had been advertised on the Board's website but had not received any bids from third parties. In response to Mr J. Coggon, the Operations Manager confirmed the trailer was due to go to the next trailer auction.

RECEIVED

8:2 Plant Replacement Programme 2023/24

The attached Appendix 2 was presented to members detailing the plant replacement programme for 2023/24.

Due to two of the Board's vehicles requiring significant repairs that were not deemed financially viable, officers had approached the Chairman, Vice-Chairman and Chief Executive to seek approval to purchase one replacement vehicle as soon as possible. Of three quotations received, two indicated a minimum delivery time of 6-8 months and the other offered a stock vehicle with a limited window of availability. Following approval, officers had purchased an Isuzu D-Max 1.9D for a total cost of £29,365.17. The purchase exceeded the allocated budget and the balance would be taken from general reserves.

The Citroen Nemo van (YT63 PFK) had recently suffered a major mechanical failure which had rendered the vehicle undriveable. Officers believed that repairing the vehicle did not represent best value for money given its current high mileage of 88,280 and market value. It was that YT63 PFK was disposed of as a non-running vehicle however this would have an impact on its disposal value, which was indicated to be around £1,000 rather than the £3,000 previously reported. Officers approached ten different companies for the supply of a small van but only two quotations were returned as shown on Appendix 3. Analysis of the two quotations revealed a significant difference in the amount payable coupled with a reluctance by Evans Halshaw to commit to a delivery date. The Toyota was the cheapest of the two and provided a "relax" warranty which enabled the vehicle warranty to be extended to up to ten years or 100,000 miles providing the vehicle was serviced at a main dealership. Officers' recommendation to purchase a Toyota Proace Active from Listers Toyota Boston at a total cost of £16,359.52 against the allocated budget of £15,000 would be taken to the June Board meeting. The additional funds required would be taken from the Board's reserves.

RECEIVED

8:3 Plant Replacement Programme 2024/25 to 2028/29

The attached Appendix 4 was presented to members, detailing the predicted plant replacement for the financial years 2024/25 to 2028/29. Mr J. Coggon asked officers to consider the tracked and wheeled excavator purchases in the schedule to see if there were any alternative options that could result in cost savings. The Operations Manager confirmed he would look into any options that may be suitable. He confirmed that the long reach was not as capable on certain schemes due to the boom length, therefore alternate options may result in the requirement to hire in larger machines for certain works.

RECEIVED

9. ANY OTHER BUSINESS

None.

FOR MEMBERS' INFORMATION ONLY

ISLE OF AXHOLME AND NORTH NOTTINGHAMSHIRE WATER LEVEL MANAGEMENT BOARD Meeting: Board Meeting Date: 26th September 2023	File Ref:	Agenda Item: 12
	Subject: FINANCE	

Recommendations:

- To review and approve the Management Variance Accounts for the period ending 31st August 2023.
- To receive an update on the year end audit.
- To note the Board's cash balances and borrowings.
- To approve the schedule of payments over £500 made since the last meeting.

1. Method of Accounting

- 1:1 The costs recorded within the Board's Annual Financial Statements, AGAR and IDB1 forms include both the external costs (money leaving the organisation), but also an element of Absorbed costs, which we allocate to our schemes and work programmes based upon a time mechanism and the rate we apply to an hour charge for a man or a piece of plant.
- 1:2 It has been requested that these absorbed costs be removed from the Board Report Management Accounts and the Annual Estimates, to enable a clearer view of what is actual external costs and directly relatable to the funds the Boards must raise from rating but also those costs that directly affect the Cash Surplus Reserves of the Board.

2. Management Accounts for the Period ending 31st August 2023

- 2:1 The Management Accounts for the 5-month period ending 31st August 2023 is shown below, summarising the variance of actual income and costs to estimates. The report also shows the Annual Budget amounts for information.

The Actual and Budget costs attributed to the Total Annual Maintenance and Cost of Sales Expenditure are after the absorbed costs have been removed.

Any income and expenditure relating to Engineering schemes has been removed and will be reported separately, as the movements on the Engineering schemes (expenditure and income movements) do not directly affect the General Cash Reserves, so this enables us to predict the cash funds position that will be available to the Board for any overspends or to meet any extra-ordinary expenditure that a flooding event may create.

The report is a summary of the main Income and Expenditure headings, a more detailed report of the breakdown of those headings can be found at the end of the finance report.

Isle of Axholme & NNWLMB

Variance to Estimates Report - For the 5 months to 31st August 2023

Notes	Whole Yr Estimate	31.08.23 Variance	31.08.23 Estimate	31.08.23 Actual
The following income & expenditure is not related to Engineering Schemes				
Total Income including Rates/levy/Consenting Income	1,748,066.00	(4,190.51)	1,177,996.00	1,173,805.49
Absorption Income relating to costs in Schemes	0.00	20,338.70	0.00	20,338.70
Total Maintenance Costs for Drains/PS/Consenting incl DLO labour	(634,852.00)	(10,055.57)	(115,626.00)	(125,681.57)
Total Supportive expenditure incl Salaries, Plant running, Precept, Admin, IT & Consortium costs	(1,033,424.00)	34,287.06	(390,506.00)	(356,218.94)
	79,790.00	40,379.68	671,864.00	712,243.68
Adjustment to Reserves:				
Prior Yr Costs rated for in current year to add to reserves	(267,111.00)	0.00	0.00	0.00
Planned Addition to Plant Reserves from Rating	0.00	0.00	0.00	0.00
Unrated for Addition to Plant Reserves from Cash General Reserves	0.00	0.00	0.00	0.00
Plant/Vehicle planned net expenditure not occurred in year - held over to Plant reserve	0.00	0.00	0.00	0.00
Funds transferred from Plant Reserve to General Reserves to meet expenditure	0.00	32,329.00	0.00	32,329.00
Adjustments for Balance Sheet Budget Entries				
Fixed Asset Adjustments				
Vehicle additions	(43,000.00)	(39,850.76)	(28,000.00)	(67,850.76)
Vehicle disposals	7,000.00	2,424.37	3,000.00	5,424.37
Plant additions	0.00	0.00	0.00	0.00
Plant disposals	0.00	4,560.00	0.00	4,560.00
Loan Capital Adjustment				
PWLB Loan repayments - Existing	(36,636.00)	0.36	(18,186.00)	(18,185.64)
PWLB Loan repayments - Future	(12,297.00)	0.00	0.00	0.00
Balance of Income over Expenditure To General Reserves at 31/08/2023	(272,254.00)	39,842.65	628,678.00	668,520.65
Board Funding towards schemes	(67,000.00)	0.00	(67,000.00)	(67,000.00)
Surplus/(deficit) to be taken from General Reserves as at 31st August 2023	(339,254.00)	39,842.65	561,678.00	601,520.65
Unplanned adjustments to Reserves during period:				
Additional Funds Required for Engineering Schemes to be taken from Applied Reserves		0.00		
Engineering/Ops Scheme funds transferred back to General Reserves		0.00		
Surplus/(deficit) to be taken from General Reserves as at 31st August 2023	(339,254.00)	39,842.65	561,678.00	601,520.65

The above shows, that for the period to 31st August 2023, including Scheme Transfers to and from Reserves, resulted in a positive variance for the period of **£39,842.65**.

Notes on other overspends and underspends are included on the detailed report.

2:2 Predicted Outturn of Income and Expenditure for the financial year to 31st March 2024

The 2023/24 Estimates allowed for a deficit budget of **£339,254** where the funds would be met from general reserves.

The agricultural rates and special levies for 2023/24 were increased by 20% to allow for estimated increase in costs during 2023/24, but also to allow for the estimated 2022/23 overspends of £267,111, relating to electric (£206,316) and plant renewals (£60,795), which could not be sustained within the General Reserves.

	31.03.24	31.03.24	Notes
Outturn Report to Increase / decrease general reserves	Annual Approved Budget	Expected Outturn	The Expected Outturn values include the Full year budgets PLUS any overspends (or less any underspends) that are not to be reversed by the end of the financial year
Total Income including Rates/levy/Consenting Income	1,748,066.00	1,735,968.69	Income relating to Apprentice recharge outturn £11,486.71 under . Sale of scrap £1189.40 over . Agr Rates £1.8k under
Absorption Income relating to costs in Schemes	0.00	20,338.70	The use of own labour & plant in Budgeted schemes benefits the Cash Surplus Position
Total Maintenance Costs for Drains/PS/Consenting	(634,852.00)	(638,352.00)	Consenting costs outturn £3.5k overspend .
Total Supportive expenditure incl DLO labour, Salaries, Plant running, Precept, Admin, IT & Consortium costs	(1,033,424.00)	(1,020,424.00)	DLO costs under £22k under . Salary costs over £45k Consortium costs £36k under
Prior Yr Costs rated for in current year to add to reserves	(267,111.00)	(267,111.00)	This will be an adjustment back to reserves, a planned boost to reserves, no costs will occur in 23/24
Planned Addition to Plant Reserves from Rating	0.00	0.00	Tf to the Plant reserve used to cover planned additions
Transfers from Plant Reserves back to General to cover expenditure	0.00	32,329.00	Use of the plant reserve to cover Plant expenditure
See Transfer of Budgets:			
Additional Funds Required for Plant Reserves to be taken from General Reserves	0.00	0.00	
Adjustments for Balance Sheet Budget Entries			
Fixed Asset Adjustments	(36,000.00)	(68,866.39)	Vehicle costs/disp from old budgets £33,906.83 . Cheifan trailer proceeds £4560 . Overspend on 23/24 Isuzu £1365.17 . Proceeds lower on Nemo £2154.39
Loan Capital Adjustment	(48,933.00)	(48,933.00)	
	(272,254.00)	(255,050.00)	
Board funding to schemes	(67,000.00)	(67,000.00)	
See Transfer of Budgets:			
Additional Funds Required for Engineering Schemes to be taken from Applied Reserves	0.00	0.00	
Engineering/Ops Scheme funds transferred back to General Reserves	0.00	0.00	
Expected Outturn - Increase / (decrease) to General Reserves	(339,254.00)	(322,050.00)	Expected outturn to Cash Reserves

The above Outturn report indicates that, after allowing for the noted expected overspends and savings, this deficit will reduce to **£322,050.00**.

This is an improvement to the estimated deficit position by £17,204; the majority of this positive outturn in the use of the Board's man & machine on Engineering schemes (£20,338.70), which reduces the funds required to be earmarked for schemes and boosts the General reserves.

Any Outturn deficit must be met from General Reserves.

2:3 Plant reserves

The following report shows the Plant Reserve and the planned movements in the 2023/24 year.

			31.03.2024	31.03.2024
Plant Reserve				
Balance at 01/04/23				79,447.40
Earlier Years Budgets - Acquisitions & Disposals made				
Van	22/23 amended	Addition	(12,829.00)	
Van	22/23 amended	Disposal	2,500.00	
Flail	22/23 amended	Addition		
Planned budget on Weedbasket - changed to Generator	22/23	Addition		
2 Vans	22/23	Addition	(27,000.00)	
Nemo Van PLN7847 FX65 MKU - disposal	22/23	Disposal	3,000.00	
Nemo Van PLN7848 FX16 KZA - disposal	22/23	Disposal	2,000.00	
			(32,329.00)	(32,329.00)
				47,118.40
This Years Budgets - Acquisitions & Disposals NOT made so cfwd				
				0.00
Balance of Plant Reserve cfwd 31/08/23				47,118.40
Items remaining to be purchased:				
	Budget			
Flail			37,118.40	
Planned budget on Weedbasket - changed to Generator			10,000.00	
				47,118.40
Predicted Balance of Plant Reserve cfwd 31/03/24				(0.00)

The balance on the Plant Reserve will be reduced to Zero during the 2023/24 Financial year on delivery of the planned purchases.

The cost of any planned purchases in later financial years will be required to be rated for in that year.

2:4 General Reserves – Surplus Cash

The General Reserves shows the equity of the Board, and these funds are made up of both cash and non-cash assets/liabilities, such as any fixed assets the Board holds in its balance sheet.

Within those General reserves we identify the cash element so that we can ensure we have sufficient funds in the form of cash to meet our everyday expenditure and keep enough in reserve to enable the Board to meet any unplanned expenditure caused by an increase in costs or a flooding event.

The Surplus Cash element of the Reserves is after we have taken account of any other Reserves the Board holds for specific future expenditure, such as Plant Reserves or Capital Receipts Unapplied Reserves.

It is this Surplus Cash reserve we aim to hold a reserve of 30% of Net Operating Costs. Whilst 30% is the Board's policy, we must also take note of the monetary amount to ensure that this is also sufficient.

The predicted outturn for the Surplus Cash at 31st March 2024 is as follows:

Cash Position at 1st April 2023	£677,756.98
Add: Funds in year to be held in the Plant Reserves for future use	£0.00
Add: Costs rated for in 23/24 occurring in 2022/23 included in Predicted outturn	£267,111.00
Add: Predicted Outturn for 23/24	-£322,050.00
Predicted Cash Position at 31st March 2024	£622,817.98
Deduct: Predicted Plant Reserve Value at 31st March 2024	£0.00
Predicted Surplus Cash Position at 31st March 2024 - for general use	£622,817.98
Surplus cash as a % of Net Operating Costs	30.63%
<i>Surplus Cash Position as predicted in 2023/24 Estimates</i>	<i>£605,614.00</i>
<i>Surplus Cash as a % of Operating Costs as predicted in 2023/24 Estimates</i>	<i>29.54%</i>

2:5 The Balance Sheet as at 31st August 2023 is also attached for information:

Isle of Axholme and North Nottinghamshire

Balance Sheet Report

All Values are shown in	Pound Sterling	Selected Period 5	ending	31/08/2023
			Current Year	Previous Year
FIXED ASSETS				
PLANT & EQUIPMENT		512754.68		512754.68
MOTOR VEHICLES		112300.98		47891.72
TOTAL FIXED ASSETS			625055.66	560646.40
CURRENT ASSETS				
BANK ACCOUNT		1933902.96		1977979.10
STOCK		57264.94		55928.49
DEBTORS CONTROL ACCOUNT		4777.43		9654.13
RATES DEBTORS ACCOUNT		221373.68		2924.17
OTHER DEBTORS		7607.42		1108.18
TOTAL CURRENT ASSETS			2224926.43	2047594.07
CURRENT LIABILITIES				
TRADE CREDITORS & SUPPLIER RETENTIONS		145800.68		166451.59
OTHER CREDITORS		2551.90		980.05
ACCRUALS		2000.00		4275.00
VAT LIABILITY		(18043.73)		(43778.10)
PAYE CONTROLS		9234.15		7180.28
LOANS		18450.52		36636.16
DEFERRED INCOME & COMMUTED SUMS		3382.62		63382.62
TOTAL CURRENT LIABILITIES			163376.14	235127.60
LONG TERM LIABILITIES				
LOANS DUE AFTER ONE YEAR		744135.12		744135.12
TOTAL LONG TERM LIABILITIES			744135.12	744135.12
NET ASSETS			1942470.83	1628977.75
RESERVES:				
EARMARKED				
PLANT RESERVES		47118.40		79447.40
ENGINEERING PROJECTS RESERVE		753604.78		1091898.25
TOTAL EARMARKED			800723.18	1171345.65
UN-EARMARKED				
CURRENT PERIOD SURPLUS / (DEFICIT)		313493.08		210630.00
P & L RESERVES		828254.57		247002.10
TOTAL UN-EARMARKED			1141747.65	457632.10
NON-DISTRIBUTABLE				
TOTAL NON-DISTRIBUTABLE				
TOTAL RESERVES			1942470.83	1628977.75

2:6 Engineering Schemes

In addition to the income and expenditure that reduces or improves the general reserves, the Board also incurs expenditure in relation to Engineering Schemes.

Due to the nature of those schemes the life of the project can take place over a number of years and therefore any funds are held separately to those of the General Reserve to ensure that these funds are available when the expenditure is required.

A summary of the movement on the Scheme reserves is detailed below for the period to 31st August 2023.

Engineering Earmarked funds	Current Year
Balances at 1st April 2023	1,091,898.25
Board funding as agreed in the Estimates	67,000.00
Engineering Income Received	60,000.00
Loan Funding received	0.00
Funded from reserves	0.00
Engineering Expenses paid on Recharge project	(465,293.47)
Balances at 31st August 2023	753,604.78

Summary:	Board Funding incl trf from other projects	External Funding incl Loans	Expenditure	Remaining Balance for Actuals	Committed Costs & spends since 1/9/23	Balance after Committed	Board funds remaining £
AX16014 South Street Pumping Station Improvements	48,000.00	830,000.00	(793,350.69)	84,649.31	(4,195.50)	80,453.81	0.00
AX16019 Kelfield Pumped Catchment - whole project	478,001.00	219,999.00	(670,258.06)	27,741.94	0.00	27,741.94	0.00
AX16025 Stealgoose / Folly Drain	57,426.30	16,650.00	(61,231.92)	12,844.38	0.00	12,844.38	9,954.39
AX18001 Southfield Pumping Station refurbishment	(39,579.00)	382,000.00	(255,997.05)	86,423.95	0.00	86,423.95	0.00
AX19301 Trentside Pumping Station Study	8,000.00	0.00	(3,637.66)	4,362.34	0.00	4,362.34	4,362.34
AX19305 Wiseton Pumping Station Refurbishment	129,209.73	25,000.00	(68,335.50)	85,874.23	0.00	85,874.23	60,970.70
AX20303 Telemetry replacement	85,339.61	48,859.94	(131,094.33)	3,105.22	0.00	3,105.22	3,105.22
AX20305 Heckdyke, Four Bridges PS & Langholme	52,643.95	30,000.00	(52,336.67)	30,307.28	0.00	30,307.28	19,305.74
AX20306 South Street PS (Museum) Alarms	20,000.00	0.00	(235.68)	19,764.32	0.00	19,764.32	19,764.32
AX20307 Common Carr PS Emergency Repairs	209,250.00	0.00	(203,245.42)	6,004.58	0.00	6,004.58	6,004.58
AX20504 Occupation Lane Drain	22,000.00	0.00	(60.15)	21,939.85	0.00	21,939.85	21,939.85
AX21303 Pumping Station Renewal Reserve	60,000.00	0.00	0.00	60,000.00	0.00	60,000.00	60,000.00
AX21304 Cow Lane PS Surge Chamber Covers & Penstock Repairs	31,955.95	0.00	(1,250.07)	30,705.88	0.00	30,705.88	30,705.88
AX21504 Carr Dyke Flood Relief Scheme	11,815.39	40,000.00	(11,630.05)	40,185.34	0.00	40,185.34	4,447.04
AX21505 Wrays Drain, Crowle	26,015.69	309,000.00	(295,274.37)	39,741.32	(276.00)	39,465.32	0.00
AX22305 Drain Head (Snow Sewer) PS Refurbishment	20,000.00	60,000.00	(914.48)	79,085.52	0.00	79,085.52	79,085.52
AX22403 Mother Drain SSSI Culvert Misterton Investigations	10,000.00	0.00	(7,736.36)	2,263.64	0.00	2,263.64	2,263.64
AX22451 Asset renewals & refurbishments	42,490.32	0.00	(12,833.94)	29,656.38	0.00	29,656.38	29,656.38
AX23302 Pumping Station Emergency Repairs	50,000.00	0.00	(353.75)	49,646.25	(450.00)	49,196.25	49,196.25
AX23305 Gringley & Scaftworth	28,000.00	0.00	0.00	28,000.00	0.00	28,000.00	28,000.00
AX23306 Derrythorpe PS	0.00	0.00	(1,978.09)	(1,978.09)	0.00	(1,978.09)	(1,978.09)
AX23600 Bam Owls	1,533.80	0.00	(152.66)	1,381.14	0.00	1,381.14	1,381.14
AX23601 Mink Control	3,000.00	0.00	0.00	3,000.00	0.00	3,000.00	3,000.00
AX23801 Drainage Investigations	8,900.00	0.00	0.00	8,900.00	0.00	8,900.00	8,900.00
	1,364,002.74	1,961,508.94	(2,571,906.90)	753,604.78	(4,921.50)	748,683.28	440,064.90

* AX21303 PS reserve is planned to be used for Occupation Drain in 2024/25

60,000.00
380,064.90

3. Conclusion of Audit

- 3:1 The audit has been concluded for the year ending 31st March 2023, with an unqualified audit report and with no matters for concern from the external auditor.

4. Cash and Bank Reserves as at 31st August 2023

4:1 Schedule of Balances

	<i>Amount</i>	<i>Interest Rate</i>
HSBC Current	£638,945.51	0.00%
HSBC BMM Account	£500,000.00	1.98%
Santander Bank	£299,181.60	1.04%
Beverley Building Society	£4,762.71	1.60%
Monmouthshire Building Society	£490,813.14	1.25%
Cash	£200.00	0.00%
Total	£1,933,902.96	

4:2 External Borrowing

The following annuity loans are outstanding with the Public Works Loan Board:

<i>District / Loan Number</i>	<i>Loan Amount</i>	<i>Year Commenced</i>	<i>Period (years)</i>	<i>Interest Rate</i>	<i>Balance Outstanding</i>
Crowle 504464	£350,000.00	2015	20	2.930%	£241,881.59
Southfield 506344	£250,000.00	2022	20	2.900%	£240,621.09
Kelfield 506340	£50,000.00	2022	20	2.900%	£48,124.22
South Street 506342	£241,000.00	2022	20	2.900%	£231,958.74
Total					£762,585.64

5. Payments over £500

5:1 A schedule of payments over £500 made by the Board since the last meeting is attached for approval.

Schedule of Payments over £500 submitted to the Isle of Axholme and North Nottinghamshire Water Level Management Board on 26th September 2023

Trans Date	Account	Narrative	Payment Value £	Notes
18/05/2023	Net Wages	PAYE & Pension Payments	5,077.15	
19/05/2023	P.A.Y.E.	PAYE & Pension Payments	5,003.89	
23/05/2023	ADC East Anglia Limited	PP/ADCE001	1,440.00	
23/05/2023	Burn Fencing Ltd	PP/BURN001	5,635.20	Fencing works at Kelfield pumping station
23/05/2023	R Hull & Sons Farm	PP/HULL002	823.19	
23/05/2023	Listers Toyota Boston	PP/LIST001	15,703.24	Toyota Proace van
23/05/2023	Petaurum HR	PP/PETA001	605.28	
23/05/2023	Pollybell Farms Ltd	PP/POLL001	686.85	Compensation
23/05/2023	Redacted	PP/TROO002	872.85	Compensation
				Supply of labour and materials at South Street
23/05/2023	Eco Power Civil Engineering	PP/WEST001	5,026.20	pumping station
23/05/2023	Woldmarsh Producers Ltd	PP/WOLD001	3,335.92	Fuel and materials
25/05/2023	Net Wages	PAYE & Pension Payments	10,959.53	
25/05/2023	Pension Fund	PAYE & Pension Payments	1,303.06	
30/05/2023	CLS Demolition Limited	PP/CLSD001	12,660.00	Works at Black Dyke pumping station
30/05/2023	Scottish Hydro Electric	PP/SCOT001	1,604.29	Electricity
31/05/2023	Listers Toyota Boston	PP/LIST001	31,406.48	Toyota Proact van x 2
02/06/2023	Public Works Loan Board	PWLB PW504464	11,624.87	Loan repayments and interest
05/06/2023	Scottish Hydro Electric	PP/SCOT001	1,754.25	Electricity
09/06/2023	ADC East Anglia Limited	PP/ADCE001	3,180.00	
09/06/2023	AIM Electrical Services Ltd	PP/AIME001	2,511.60	
09/06/2023	Burn Fencing Ltd	PP/BURN001	4,036.88	Fencing works at Kelfield pumping station
09/06/2023	Chandlers Farm Equipment	PP/CHAN001	516.28	
09/06/2023	Discount Tyre Services	PP/DISC001	2,373.60	Tyres for Volvo excavator
09/06/2023	Redacted	PP/EVER001	1,074.21	Compensation
09/06/2023	Lindsey Marsh Drainage Board	PP/LMDB001	1,853.86	Disbursement recharges Apr 23
09/06/2023	G T Wagstaff & Son	PP/WAGS001	1,588.24	
09/06/2023	Eco Power Civil Engineering	PP/WEST001	1,174.80	
09/06/2023	Total Energies	PP/TOTG001	9,687.24	Electricity
09/06/2023	Total Energies	PP/TOTG001	7,372.31	Electricity
09/06/2023	Total Energies	PP/TOTG001	10,450.71	Electricity
09/06/2023	Total Energies	PP/TOTG001	1,271.16	Electricity
09/06/2023	Total Energies	PP/TOTG001	10,449.57	Electricity
09/06/2023	Total Energies	PP/TOTG001	16,860.88	Electricity
09/06/2023	Total Energies	PP/TOTG001	1,693.83	Electricity
09/06/2023	Total Energies	PP/TOTG001	16,751.59	Electricity
09/06/2023	Total Energies	PP/TOTG001	5,369.71	Electricity
13/06/2023	Duckworth Select & Isuzu	PP/DUCK001	35,547.20	Isuzu 4x4 pickup truck
14/06/2023	H E Brinkley Ltd	PP/BRIN001	2,835.00	Office rental
14/06/2023	Burn Fencing Ltd	PP/BURN001	3,500.86	

14/06/2023	John Hill Associates	PP/HILL001	3,156.00	Works at South Street pumping station
15/06/2023	Gap Group Ltd	PP/GAPG001	1,201.44	
15/06/2023	Net Wages	PAYE & Pension Payments	5,284.56	
19/06/2023	P.A.Y.E.	PAYE & Pension Payments	6,429.76	
20/06/2023	Woldmarsh Producers Ltd	PP/WOLD001	9,105.98	Fuel and materials
21/06/2023	Total Energies	PP/TOTG001	29,229.60	Electricity May 23
22/06/2023	Net Wages	PAYE & Pension Payments	11,054.16	
23/06/2023	Industrial Pumps	PP/INDU001	960.00	
23/06/2023	Inter-Lech Ltd	PP/INTL001	3,504.00	Weedscreen and pump connection
23/06/2023	Keyline Civils Specialist Ltd	PP/KEYL001	2,352.12	
23/06/2023	J.K.H. Drainage Units Ltd.	PP/JKHD001	2,783.70	
26/06/2023	Pension Fund	PAYE & Pension Payments	1,486.63	
				Engineering, consenting and disbursement
29/06/2023	Lindsey Marsh Drainage Board	PP/LMDB001	30,447.52	recharges Apr-May 23
10/07/2023	Scottish Hydro Electric	PP/SCOT001	1,856.21	Electricity
13/07/2023	Environment Agency	PP/ENVA002	1,074.00	
13/07/2023	Lindsey Marsh Drainage Board	PP/LMDB001	41,793.02	Consortium recharge Apr-May 23
13/07/2023	J Roberts Design Ltd	PP/ROBE001	624.00	
19/07/2023	PBS Construction (North East) Ltd	PP/PBSC001	132,464.70	Civil works at Wray's Drain
19/07/2023	Total Energies	PP/TOTG001	1,573.12	Electricity
19/07/2023	Total Energies	PP/TOTG001	1,571.62	Electricity
19/07/2023	Total Energies	PP/TOTG001	3,473.39	Electricity
19/07/2023	Total Energies	PP/TOTG001	637.63	Electricity
19/07/2023	Total Energies	PP/TOTG001	3,102.23	Electricity
19/07/2023	Total Energies	PP/TOTG001	3,760.66	Electricity
19/07/2023	Total Energies	PP/TOTG001	661.24	Electricity
19/07/2023	Total Energies	PP/TOTG001	5,396.06	Electricity
19/07/2023	Total Energies	PP/TOTG001	1,098.99	Electricity
20/07/2023	Net Wages	PAYE & Pension Payments	11,379.08	
20/07/2023	Net Wages	PAYE & Pension Payments	5,894.53	
20/07/2023	Woldmarsh Producers Ltd	PP/WOLD001	651.83	Fuel and materials
21/07/2023	Belton Motor Services	PP/BELT001	666.25	
21/07/2023	Tilson's Plumbing and Heating Ltd	PP/TILS001	1,200.00	Supply and install toilet at Kelfield pumping station
24/07/2023	John Hill Associates	PP/HILL001	3,156.00	
24/07/2023	P.A.Y.E.	PAYE & Pension Payments	6,456.62	
24/07/2023	Pension Fund	PAYE & Pension Payments	1,535.88	
24/07/2023	Total Energies	PP/TOTG001	1,970.12	Electricity
24/07/2023	Total Energies	PP/TOTG001	2,247.92	Electricity
24/07/2023	Total Energies	PP/TOTG001	784.57	Electricity
24/07/2023	Total Energies	PP/TOTG001	4,517.93	Electricity
24/07/2023	Total Energies	PP/TOTG001	764.32	Electricity
26/07/2023	Active Roofline	PP/ACRL001	3,250.00	Works at Scaftworth pumping station
26/07/2023	Belton Motor Services	PP/BELT001	1,796.07	
				Engineering, consortium, consenting and
26/07/2023	Lindsey Marsh Drainage Board	PP/LMDB001	38,038.78	disbursement recharges June 23
26/07/2023	Masterwork Ltd	PP/MAST001	11,599.82	Repairs to various plant
26/07/2023	Petaurus HR	PP/PETA001	540.00	

26/07/2023	J Roberts Design Ltd	PP/ROBE001	2,028.00	
04/08/2023	Chemsafe (Yorks) Ltd	PP/CHEM001	600.00	
04/08/2023	Trent Lifting Limited	PP/TREN002	505.25	
07/08/2023	Scottish Hydro Electric	PP/SCOT001	1,090.10	Electricity
11/08/2023	Lindsey Marsh Drainage Board	PP/LMDB001	35,603.54	Engineering, consortium, consenting and disbursement recharges June 23
11/08/2023	Towergate Risk Solutions	PP/TOWE001	611.93	
11/08/2023	Redacted	PP/WILL001	600.00	Compensation
17/08/2023	Net Wages	PAYE & Pension Payments	4,789.40	
17/08/2023	Net Wages	PAYE & Pension Payments	15,806.51	
18/08/2023	PBS Construction (North East) Ltd	PP/PBSC001	115,056.76	Works at Wrays Drain relief scheme
18/08/2023	Total Energies	PP/TOTG001	560.38	
18/08/2023	Total Energies	PP/TOTG001	1,246.61	Electricity
18/08/2023	Total Energies	PP/TOTG001	609.14	Electricity
18/08/2023	Total Energies	PP/TOTG001	2,616.75	Electricity
21/08/2023	P.A.Y.E.	PAYE & Pension Payments	6,456.56	Electricity
21/08/2023	Pension Fund	Nest	1,607.27	
21/08/2023	Woldmarsh Producers Ltd	PP/WOLD001	14,250.76	Fuel and materials
23/08/2023	Total Energies	PP/TOTG001	568.71	Electricity
23/08/2023	Total Energies	PP/TOTG001	1,323.56	Electricity
23/08/2023	Total Energies	PP/TOTG001	1,796.74	Electricity
23/08/2023	Total Energies	PP/TOTG001	2,802.79	Electricity
23/08/2023	Total Energies	PP/TOTG001	3,408.61	Electricity
23/08/2023	Total Energies	PP/TOTG001	661.24	Electricity
23/08/2023	Total Energies	PP/TOTG001	4,558.73	Electricity
23/08/2023	Total Energies	PP/TOTG001	651.28	Electricity
24/08/2023	Scottish Hydro Electric	PP/SCOT001	1,605.85	Electricity
25/08/2023	Batchmix Ltd	PP/BATC001	2,041.09	Concrete mix to Kelfield pumping station
25/08/2023	Mastenbroek Ltd	PP/MAST001	705.95	
25/08/2023	J Roberts Design Ltd	PP/ROBE001	1,080.00	
25/08/2023	Schneider Electric Systems UK Ltd	PP/SCHN001	3,751.89	Telemetry support July-Sept 23
01/09/2023	IMServ Europe Ltd	PP/IMSE001	1,573.15	
01/09/2023	IT2 Limited	PP/IT2L001	3,114.00	Watchguard security - 3 years
01/09/2023	H Mell & Son Services Ltd	PP/MELL001	10,850.11	Repairs to various plant
01/09/2023	Shell UK Oil Products Limited	PP/PANO001	2,611.17	
13/09/2023	Towergate Risk Solutions	PP/TOWE001	71,035.20	Annual insurance cover

Total

976,332.87

For data protection purposes some information may be excluded from this report, for example where payments have been made to individuals.

6. Management Variance Accounts detailed report

Isle of Axholme & NNWLMB

Variance to Estimates Report - For the 5 months to 31st August 2023

	Whole Yr Estimate	31.08.23 Variance	31.08.23 Estimate	31.08.23 Actual	Notes
INCOME					
Where the Income variance is negative this shows that the income received is less than estimated for					
The following Income is not related to Engineering					
Agricultural drainage rates	620,492.00	(1,853.48)	620,492.00	618,638.52	
Special levies	1,090,596.00	0.00	546,270.00	546,270.00	
Rental, wayleaves & grazing income	7,124.00	(693.73)	4,317.00	3,623.27	Rental for Fisheries not raised
Income from PSCAs	0.00	0.00	0.00	0.00	
Income from rechargeable works	0.00	253.57	0.00	253.57	
Income from recharge of disbursements	0.00	225.00	0.00	225.00	
Income from consenting	10,500.00	(527.00)	1,277.00	750.00	
Contributions to PS expenditure	928.00	0.00	0.00	0.00	
Contributions to Drain Maintenance expenditure	0.00	0.00	0.00	0.00	
Contributions to other costs	16,426.00	(3,600.43)	5,510.00	1,909.57	The apprentice is no longer employed & so income recharged to DEIDB will be lower
Deferred income, commuted sums & contributions	0.00	0.00	0.00	0.00	
Other income	0.00	1,189.40	0.00	1,189.40	Sale of Scrap
Investment interest	2,000.00	816.16	130.00	946.16	
TOTAL INCOME - not including absorption income	1,748,066.00	(4,190.51)	1,177,996.00	1,173,805.49	Positive Variance on Monetary Income
Absorption Income - offset to costs					
Own use of plant recharged (absorption)	221,985.00	(8,319.50)	96,938.00	88,618.50	
Drains Maintenance Absorbed Plant	(218,909.00)	14,227.50	(95,489.00)	(81,261.50)	
PS Maintenance Absorbed Plant	(3,076.00)	627.50	(1,449.00)	(821.50)	
PSCA Works Absorbed Plant	0.00	0.00	0.00	0.00	
Recharge Works Absorbed Plant	0.00	(63.00)	0.00	(63.00)	
Own use of plant recharged (absorption) to Schemes	0.00	6,472.50	0.00	6,472.50	Use of own plant within schemes improves the General Surplus Cash Position of the Board. Agrees to Project report for Schemes
DLO Own use of labour recharged (absorption)	272,142.00	(48,694.22)	108,596.00	59,901.78	
Drains Maintenance Absorbed DLO Labour	(244,399.00)	57,639.88	(97,704.00)	(40,064.12)	
PS Maintenance Absorbed DLO Labour	(27,743.00)	5,001.34	(10,892.00)	(5,890.66)	
PSCA Absorbed DLO Labour	0.00	0.00	0.00	0.00	
Recharge Works Absorbed DLO Labour	0.00	(80.80)	0.00	(80.80)	
Own use of labour recharged (absorption) to Schemes	0.00	13,866.20	0.00	13,866.20	Use of own DLO labour (£12,457.48) & OPS manager labour (£1,408.72) within schemes improves the General Surplus Cash Position of the Board.
TOTAL INCOME - including absorption income in schemes	1,748,066.00	16,148.19	1,177,996.00	1,194,144.19	Positive Variance on Income - will increase General Cash Reserves. Mainly due to use of own labour & plant on Schemes

Isle of Axholme & NNWLMB

Variance to Estimates Report - For the 5 months to 31st August 2023

	Whole Yr Estimate	31.08.23 Variance	31.08.23 Estimate	31.08.23 Actual	Notes
EXPENDITURE					
Where the expenditure variance is negative this shows that the expenditure is more than estimated for					
MAINTENANCE & DEVELOPMENT EXPENDITURE					
Drain maintenance expenditure	68,713.00	(3,350.13)	13,330.00	16,680.13	{ Compensation on reforming £5,351 over by £2.8k
Pumping station expenditure	552,139.00	(3,614.46)	97,163.00	100,777.46	{ Electric o/s £2.3k
PSCA Recharge expenditure	0.00	0.00	0.00	0.00	{
Recharge expenditure	0.00	(109.77)	0.00	109.77	{
Consenting time expenditure	14,000.00	(2,209.75)	5,133.00	7,342.75	{ Note: Consenting costs higher resulting in lower Consortium costs
Disbursement Costs	0.00	(225.00)	0.00	225.00	
Cost of goods sold & stock variances	0.00	(546.46)	0.00	546.46	
TOTAL MAINTENANCE & DEVELOPMENT EXPENDITURE	634,852.00	(10,055.57)	115,626.00	125,681.57	Negative Variance on Maintenance & Development Expenditure - will decrease General Cash Reserves
SUPPORTIVE EXPENDITURE					
DLO costs	344,508.00	30,089.49	129,952.00	99,862.51	Apprentice left lower costs. Ops foreman vacancy was briefly unfilled & overtime lower than weighted estimate
Other direct expenses	2,450.00	(26.87)	656.00	682.87	
Environment Agency precept	60,619.00	0.50	30,310.00	30,309.50	
Support & establishment costs	583,475.00	4,225.08	217,108.00	212,882.92	{ Salaries overspend £18k OPS manager salary not incl in estimates. Consortium lower £16.2k
Finance costs	42,072.00	(27.96)	12,180.00	12,207.96	{
Depreciation costs	0.00	0.00	0.00	0.00	This is a non-monetary accounting adjustment.
Bad debt costs	0.00	0.00	0.00	0.00	
Biodiversity & environmental costs	300.00	26.82	300.00	273.18	
TOTAL SUPPORTIVE EXPENDITURE	1,033,424.00	34,287.06	390,506.00	356,218.94	Negative Variance on Supportive Expenditure - will decrease General Cash Reserves
TOTAL EXPENDITURE	1,668,276.00	24,231.49	506,132.00	481,900.51	Negative Variance on Total Expenditure - will decrease General Cash Reserves
	79,790.00	40,379.68	671,864.00	712,243.68	
EXCEPTIONAL INCOME	0.00	6,542.87	0.00	6,542.87	This is a non-monetary accounting adjustment
INCOME OVER EXPENDITURE	79,790.00	46,922.55	671,864.00	718,786.55	Overall Positive Variance on Income over Expenditure - will increase General Cash Reserves

Isle of Axholme & NNWLMB
Variance to Estimates Report

	Whole Yr Estimate	31.08.23 Variance	31.08.23 Estimate	31.08.23 Actual	
INCOME OVER EXPENDITURE	79,790.00	46,922.55	671,864.00	718,786.55	
ADJUSTMENTS TO THE FINANCIAL STATEMENTS TO ARRIVE AT THE ESTIMATES VALUES					
ADJUSTMENTS FOR NON MONETARY ITEMS					
Remove the effects of Depreciation costs	0.00	0.00	0.00	0.00	This is a non-monetary accounting adjustment
Remove the effects of Profit on Disposal - exception income	0.00	(6,542.87)	0.00	(6,542.87)	This is a non-monetary accounting adjustment
	79,790.00	40,379.68	671,864.00	712,243.68	
ADJUSTMENTS FOR BALANCE SHEET ENTRIES					
Adjustments for Reserves Movements					
Prior Yr Costs rated for in current year to add to reserves	267,111.00	0.00	0.00	0.00	
Add the intended transfer to Plant Renewals Fund -trf in reserves (rated for)	0.00	0.00	0.00	0.00	BS32
Additional Transfer of funds from Cash Reserves to meet Plant Renewals	0.00	0.00	0.00	0.00	BS32 - As agreed at the September BM - to be rated for in 2023/24 to replenish the Cash Reserves
Plant/Vehicle planned net expenditure not occurred in year - held over to Plant reserve	0.00	0.00	0.00	0.00	Budgets held in Plant Reserves BS32
Funds transferred from plant reserve back to general reserves to meet expenditure	0.00	(32,329.00)	0.00	(32,329.00)	See Plant Note & BS31
	267,111.00	(32,329.00)	0.00	(32,329.00)	
Fixed Asset Adjustments					
Motor additions					
Toyota Proace FV23UUD	0.00	12,828.53	0.00	12,828.53	Funds held in 21/22 plant reserve £12,828
Toyota Proace FV23WCU	0.00	12,828.53	0.00	12,828.53	{ Funds held in 22/23 plant reserve £27k
Toyota Proace FV23WCR	0.00	12,828.53	0.00	12,828.53	
Isuzu D-Max FY23WEH	28,000.00	1,365.17	28,000.00	29,365.17	16/06/2023
Van	15,000.00	0.00	0.00	0.00	
	43,000.00	39,850.76	28,000.00	67,850.76	BS51
Vehicle disposals					
new disposals list					
Mitsubishi YP13 TWE	0.00	(2,832.67)		(2,832.67)	Funds held in 21/22 plant reserve £2.5k. Sold 7/6/23
Nemo Van PLN7847 FX65 MKU	0.00	(870.33)		(870.33)	Funds held in 22/23 plant reserve £3k. Sold 7/6/23
Nemo Van PLN7848 FX16 KZA	0.00	(875.76)		(875.76)	Funds held in 22/23 plant reserve £2k. Sold 7/6/23
YM16 PGE Ranger	(4,000.00)	0.00	0.00	0.00	
Citroen Nemo YT83 PKF	(3,000.00)	2,154.39	(3,000.00)	(845.61)	07/06/2023
	(7,000.00)	(2,424.37)	(3,000.00)	(5,424.37)	BS52
Plant additions					
New additions - list					
Flail	0.00	0.00	0.00	0.00	Funds held in plant reserve £37,118.40
Planned budget on Weedbasket - changed to Generator	0.00	0.00	0.00	0.00	Funds held in plant reserve £10k
	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	BS41
Plant disposals					
new disposals list					
Chieftan Loader trailer PLN7838		(4,560.00)	0.00	(4,560.00)	Planned to be disposed of in 22/23. Sold 06/07/23
		0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	
	0.00	(4,560.00)	0.00	(4,560.00)	BS42
Loan Capital Adjustment					
PWLB Loan repayments - Existing	36,636.00	(0.36)	18,186.00	18,185.64	
PWLB Loan repayments - Future	12,297.00	0.00	0.00	0.00	
	48,933.00	(0.36)	18,186.00	18,185.64	
Non I&E (Costs) & Income	352,044.00	537.03	43,186.00	43,723.03	
Variance at 31/08/2023	(272,254.00)	39,842.65	628,678.00	668,520.65	
Planned Board Funding towards schemes	(67,000.00)	0.00	(67,000.00)	(67,000.00)	
Surplus/(deficit) to be taken from General Reserves as at 31st August 2023	(339,254.00)	39,842.65	561,678.00	601,520.65	
Unplanned adjustments to Reserves during period:					
See Transfer of Budgets:					
Additional Funds Required for Engineering Schemes to be taken from Applied Reserves		0.00			
Engineering/Ops Scheme funds transferred back to General Reserves		0.00			
Surplus/(deficit) to be taken from General Reserves as at 31st August 2023	(339,254.00)	39,842.65	561,678.00	601,520.65	

Mrs N. Hind FCCA
Finance Manager