

LINDSEY MARSH DRAINAGE BOARD

Minutes of a Meeting of the Board held at Great Carlton Village Hall and on MS Teams, on Wednesday, 24th January 2024, commencing at 9.30 a.m.

- | | | | |
|----------|---------------------------|---------|----------------|
| * Messrs | G.A. Crust (Chairman) | * Cllrs | T. Aldridge |
| * | S.W. Eyre (Vice-Chairman) | * | T. Ashton |
| * | G. Bowser | | Mrs W. Bowkett |
| | W. Cooper | | S. Dennis |
| *v | R. Crust | | D. Edgington |
| * | M. Denby | | D. Hobson |
| * | J.M. Mowbray | | S. Kemp |
| * | R.H. Needham | | D. McNally |
| | D. Pridgeon | | E. Mossop |
| | D.R. Tagg | * | W. Parkinson |
| | | * | D. Simpson |
- * *Present*

- * Messrs A. McGill (Chief Executive)
- * D. Hickman (Executive Officer)
- * A. Malin (Senior Operations Manager)
- * S. Stones (Operations Manager)
- * R. Brown (Senior Engineer)
- * Mesdames N. Hind (Finance Manager)
- * C.B. Davies (Corporate Services Manager)

* *In attendance*

1. APOLOGIES

Apologies for absence were received from Messrs D. Pridgeon, D.R. Tagg and W. Cooper and Cllrs D. Edgington, D. Hobson, D. McNally, E. Mossop and Mrs W. Bowkett.

2. DECLARATIONS OF INTEREST

None.

3. NOTIFICATION OF ITEMS OF ANY OTHER BUSINESS

None.

4. BOARD MINUTES (Pages 1782 to 1806)

RESOLVED

That the minutes of the Annual General Meeting of the Board held on 22nd November 2023 be confirmed as a correct record.

5. MATTERS ARISING

5:1 Minute 1, Page 1783 - Flood Event (Emergency Event Volunteers)

The Board had a list of volunteers who offered to assist the DLO during heavy rainfall events. A review of existing volunteers would be completed in February and they would be contacted to ensure they wanted to remain on the list.

Members were asked to forward contact details of anyone interested. Volunteer training had been provisionally booked for 16th-18th April.

5:2 Minute 9:2, Page 1787 - Update on Wellington House

The Corporate Services Manager had again requested that our details be passed on to the owner of the site with a view to a meeting regarding future plans for Manby Park. Records confirmed that the Board had right of access through Manby Park, use of the main car park, and access for maintenance of cables, pipes etc. An update would be provided once contact had been made with the owner.

5:3 Minute 9:4, Page 1787 - Gayton Engine Pumping Station

Officers met the Senior Technical Manager from Innovation group on 7th December 2023 and a full distortion survey of the building would take place on 31st January 2023. Following receipt of the survey, the Innovation Group would carry out targeted site investigations and should then be able to formulate a sympathetic repair scheme. Once the costs were determined and the insurance company had considered their position the Board would be able to consider the matter further.

5:4 Minute 12, Page 1789 - Meeting Dates

(a) Tour of Inspection

Suggested dates for a tour were the end of April, end of July or beginning of August and Officers asked for members' preferences. Mr R.H. Needham suggested that the tour be in April stating it was good to have the tour at a different time of year.

The Chairman suggested that Officers from the District Councils be invited to attend.

(b) Consortium Conservation Advisory Group

It had previously been suggested that a Consortium Conservation Advisory Group be set up to consider environmental issues and improvements and make recommendations to the Board. DRAFT Terms of Reference were presented and Officers asked the Board to appoint two representatives to the Committee which was due to meet in late February to consider the DRAFT Biodiversity Action Plan.

RESOLVED

That the Chairman and Cllr T. Ashton be appointed to the Conservation Advisory Group.

5:5 Minute 17:3, Page 1794 - Progress of External Audit

Confirmation of an external auditor was still awaited and there had been no progress regarding a change in the threshold to exclude FDGiA received in respect of schemes.

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6. HEALTH, SAFETY AND WELFARE

The Senior Operations Manager reported that there had been no changes to legislation since the last meeting.

There had been three incidents across the Consortium since the last meeting, one of which was in the Lindsey Marsh area and had resulted in a very minor injury.

The Senior Operations Manager confirmed the annual review of Safe Systems of Work and Risk Assessments had been completed and no issues of concern identified.

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7. OPERATIONS REPORT

The Senior Operations Manager reported that the summer maintenance work was complete. The planned 2023/24 winter programme totalled 22,754 metres and work was due to commence shortly. It was noted that the proposed 2024/25 winter programme covered 26,911 metres. Officers were getting an increased number of reports about fallen trees and slips which may affect the planned programme.

Several drains were cut or sprayed during the October mitigation period in readiness for winter programme. Any mitigation works not completed would be carried forward to the second mitigation period in February 2024.

Maintenance work had been completed on Willoughby High Drain and Orby Drain on behalf of the Environment Agency (EA). Officers anticipated that additional work would be requested following the end of the EA's contract with their current supplier.

The Board's Travel Policy stated that Managers who were required to use a vehicle as a part of their role were entitled to payment of an Essential User's Allowance or a company commercial vehicle. The role of Civils Project Engineer required regular attendance on site to manage schemes and to provide support during a flood event. Due to the amount of mileage required as part of the role, it was proposed that the Board provide a second-hand 4x4 pickup to the Civils Project Engineer. The policy allowed for purchase of a vehicle up to £25,000, however, due to cost increases it was recommended that delegated authority be given to the Chairman and Vice-Chairman to approve the purchase at a cost of up to £30,000. There was sufficient budget within the current year to make the purchase. A review of the Travel Policy would be undertaken to ensure it reflected the increased cost of new and second-hand vehicles.

The Land Rover Defender (FY15 VGE) had been re-advertised and sold for £8,000. Mr J.M. Mowbray highlighted that rainfall at Anderby was 875mm for the year and Mr M. Denby that he had recorded 850mm.

RESOLVED

That delegated authority be given to the Chairman, Vice-Chairman and Chief Executive to approve the purchase of a second hand 4x4 vehicle at a cost up to £30,000.

8. COMPENSATION

8:1 Compensation Claims

A schedule of compensation payments totalling £3,563.13 was presented for approval; these had been paid in accordance with the Board's policy.

8:2 Compensation Rates

The attached schedule of 2023/24 compensation rates was presented to members for information. Rates for 2024/25 would be prepared in line with the Board's policy and brought to the March meeting for approval.

RESOLVED

That the compensation payments totalling £3,563.13 be approved.

9. ASSET RENEWAL AND REFURBISHMENT PROJECTS

9:1 Barn owl programme (LM23600), Mink Control (LM23601) and Eels REDEEM project (LM20602)

The barn owl programme had an overspend of £641.23, the mink project an overspend of £173.20 and the Eels REDEEM project was complete with an underspend of £3,178.59. Officers recommended that £641.23 of the residual balance from the Eels REDEEM project be transferred to the Barn owl programme and the remaining balance of £2,537.36 be transferred to the Mink Control project to cover the overspend and top up the budget for ongoing works. The Eels REDEEM project would be closed, a final report was awaited on the success of the project.

RESOLVED

- (a) That £173.20 be transferred from the Eels REDEEM project to the Barn Owl Programme
- (b) That £2537.36 be transferred from the Eels REDEEM project to the Mink Control project.

9:2 Gibraltar Point Pumping Station - Pump Trial

Pumpflow Limited was an established pump manufacturer particularly in the petrochemical industry and had been developing land drainage pumps. They were keen to deploy and trial one of their new pumps into a land drainage environment and had offered to build and install a fish friendly pump for Gibraltar Point Pumping Station free of charge. Pumpflow Limited had worked with several institutions to ensure the pump was fish/eel compliant with the latest directives.

One of the existing pumps would be removed and stored off-site while the new pump was tested. Provided testing went well, Pumpflow Limited would use the site as a demonstration that they offered a competitive fish friendly pump for land drainage. Storage of the existing pump would minimise the risk to the Board as it could be replaced with minimal downtime.

The addition of Pumpflow Limited to the pump market offered an additional tendering opportunity for the Board's wider programme of works.

In response to Cllr D. Simpson, the Senior Engineer stated that removal and installation would take one day. Cllr Simpson asked if given the hours completed by

this site it was the best site to use. The Senior Engineer stated it was a good site as the flows would allow the pump to be tested. The station would retain the same pumping capacity.

In response to the Chairman, the Senior Engineer stated he expected running costs to be lower but would monitor this.

The Chief Executive asked what the risks were. The Senior Engineer stated that the catchment was largely agricultural, there was a second pump at the site which could be used if the new pump failed and a plan would be put in place to mitigate any residual risk. Mr S.W. Eyre was in favour but hoped that there was no implication that the Board would buy these pumps. The Senior Engineer stated they were not expecting custom but wanted to demonstrate that the pump worked and establish credibility in the industry.

The Chief Executive suggested that a letter be sent with the Board's conditions of accepting such a trial, e.g. that there would be no preferential treatment in terms of future purchases as they would be competitively tendered in accordance with the Board's procurement policy. This was one small pump, and the Board should be careful not to lose the relationships it had with existing suppliers.

In response to members, the Senior Engineer confirmed the trial was only for one of the two pumps and that at some point the Board would be looking to tender to replace both. He would clarify the pump size but thought it was under half a cumec.

RESOLVED

That the Board accept the offer of a pump trial at Gibraltar Point Pumping Station with Pumpflow Limited subject to a letter outlining the Board's conditions being sent.

9:3 Coastal Pumping Stations Refurbishment - Trusthorpe, Anderby, Ingoldmells and Saltfleet (LM19351, LM19304, LM20305 and LM20306)

(a) Trusthorpe Pumping Station

Following a presentation to the Tender Review and Award Committee, BH Construction Co. Ltd was appointed as preferred bidder to undertake the civils works at Trusthorpe Pumping Station.

The Chief Executive had sought advice from the Internal Auditor on award of the contract. The Internal Auditor considered the paper outlining the case and actions taken during procurement and confirmed that the Board could consider an exemption to waive the rules based on a sole tender, the urgency of the work and the increasing risk to property. BH Construction Co. Ltd had since been awarded the contract in the amount of £2,203,848.60 and works were due to commence early in March 2024.

Meetings had been held with the Operations Team and were planned with the Environment Agency (EA) to discuss early weed cuts on the Board maintained Trusthorpe Pump Drain and the EA's Woldgrift main river. To further mitigate flood risk whilst the station was off-line, officers were looking at better connectivity between the Trusthorpe and Boygrift pumped catchments. Bilsby Tank Trap Drain connected the two catchments and a full GPS survey was being

completed, the watercourse was reformed in the early 1990's, and the Operations Team believed there were several high points in the watercourse that required addressing, together with the functioning of the water control structure.

Asbestos removal would be undertaken prior to civils work commencing. Inspection and non-destructive testing (NDT) of the sheet piles were complete, and a repair strategy was awaited.

(b) Saltfleet Pumping Station including Greyfleet to Gents Canal Water Transfer Structure

During recent storms, the water transfer system worked efficiently and effectively to manage loads in the Saltfleet catchment. Some of the potential overtopping of the EA's Greyfleet was alleviated by opening the control mechanism on the water transfer structure which occurred on several occasions following liaison with the EA. During the transfer water from the EA's system, the pumping station was operating at around 70-80% capacity with mostly only minimal rises in levels within the Board's maintained watercourses being observed.

Mr R.H. Needham commented that the Greyfleet had still overtopped during the recent event causing significant flooding to land. The Chief Executive pointed out that this was caused by low spots on the banks, funds were included in the project to raise the banks and officers had met with the EA about this. The transfer structure sat above these low spots. Officers would report back at the next meeting.

The weed grab on the Bosker automatic weedscreen cleaner was working more effectively following remedial works.

The final account, except retentions, had been settled with JN Bentley Limited. Inspection and NDT testing of the sheet piles was complete, and a repair strategy was awaited.

Some minor work was still to be completed, once complete final out-turn costs would be reported to the Board.

(c) Anderby Pumping Station

The final account, except retentions, had been settled with BH Construction Co. Ltd. There were a few relatively minor snagging items that were being dealt with.

There were signal issues between the new control panel and the Bosker automatic weedscreen cleaner. Because of this, the Bosker could only be operated in hand mode. This was caused by the running frequency of the new pumps being higher than before and producing interference. To eliminate this, a new power and control cable would be installed during January.

One of the windows in the brick control building was being replaced by an aluminium louvre to improve cooling ventilation.

(d) Ingoldmells Pumping Station

The draft tender documents for the civils works were being reviewed.

(e) Expenditure to date

Committed costs to date were:

<i>Pumping Station</i>	<i>Committed Expenditure</i>	<i>Estimated scheme costs (Total)</i>
Saltfleet (LM19351)	£4,154,574	£4,229,388
Gents Canal to Mardyke (LM22351)	£239,638	£327,746
TOTAL	£4,394,212	£4,557,134
Trusthorpe (LM19304)	£3,617,106	£1,849,692 ¹
Ingoldmells (LM20305)	£1,251,302	£2,575,000
Anderby (LM20306)	£2,050,595	£2,187,750

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9:4 Pumping Stations - Emergency Repairs (LM23302)

(a) Biergate West Pumping Station

In late October, the pump was found to be extremely noisy when running, it was lifted for inspection and repair in December. Two 6" mobile pumps were hired-in while work was undertaken. The pump bearings were severely worn, and a full refurbishment was undertaken. The cost of refurbishment work was £7,762.12.

(b) Wainfleet Sea Lane Pumping Station

As previously reported pump one had stopped working but had since been repaired and reinstalled at a cost of £3,403.80.

(c) Costs to date

Emergency Repair costs were £77,146.25 against the approved budget of £136,331.

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9:5 SCAPE/Balfour Beatty/Stantec - Preparation of single Outline Business Case for 13 LMDB Pumping Station Refurbishments (LM23399)

To reduce the overall time and resource devoted to business case preparation and development, the thirteen planned pumping station refurbishments had been grouped into four; the Louth Canal Stations, Fulbeck, the Southern Group of Stations and Gibraltar Point.

¹ Original estimated scheme expenditure, the revised expenditure will be reported at the March meeting.

The Outline Business Case for Fulbeck Pumping Station had been prepared and submitted to the EA for approval. This process was more protracted than expected and had raised issues of consistency of technical assessment at a local level. Senior Officers had discussed this matter with the Environment Agency and it was anticipated a resolution would be achieved this month.

Further watercourse surveys were needed for the hydraulic catchment models and the Board had engaged Latitude Surveys to undertake this work at a cost of £30,500. Whilst this could have been procured through the SCAPE Framework, a direct order was made to manage overall project costs.

Due to further information being required for surveys and modelling, a delay to the programme of 16 weeks was anticipated. To mitigate some of these delays and associated additional costs, the model for Gibraltar Point catchment was being prepared by the Board's Modeller. It may be that sections of the Louth Canal pumping station models would also be undertaken in house.

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10. DRAINAGE RATES AND SPECIAL LEVIES

A total of £1,037,630.86 had been collected in respect of drainage rates and £4,104,093 special levies up to the 9th January 2024 giving a combined collection rate of 92.90%.

Revaluations had been completed on several poultry units and resulted in additional rating income of £113,159.39.

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11. ENVIRONMENTAL REPORT

A report on the following was presented:

(a) Beavers Released in Lincolnshire

A pair of beavers had been released under a Natural England licence in Lincolnshire into a 70 acre enclosure which met the licences fencing recommendations. This was outside the Consortium Boards' boundaries.

In response to Cllr T. Ashton, the Chief Executive confirmed that recovery of any escaped beavers would be the responsibility of the landowner on whose land they were released but this would be under licence.

(b) ADA Environment Day

ADA was hosting another Environment Day for Lowland Water Managers on Friday 2nd February 2024 at Park Farm, Thorney, Peterborough, Cambridgeshire.

(c) Updating of the Board's Biodiversity Action Plan (BAP)

The updated DRAFT Water Management Consortium BAP was nearly complete and would be presented to the Conservation Advisory Group for consideration.

(d) Gayton Engine Pumping Station

A brief inspection of the outside of the building had revealed full bat surveys would be required ahead of any works and quotations for this had been sought.

(e) University Visit

The Environment Officer would be attending Bishop Burton University Centre to engage with environment, conservation and ecology students and explain how the Consortium carried out operations in line with environmental legislation and mitigation.

(f) Barn Owls

Several barn owl boxes were due for replacement and Officers were discussing options for their replacement with the Wildlife Conservation Partnership (WCP). The use of recycled plastic boxes had been considered but although these would provide economic benefits, there may be difficulties with monitoring.

(g) Badgers - Diversion Drain

Badger exclusion works on Division Drain were initially successful but unfortunately badgers had dug back in over the festive period. The new entrance could not be gated as the licence had expired and the Board could not carry out anymore exclusions until July, therefore any maintenance work would be delayed until then. For the short term, the exclusion had helped stem the spoil from the sett slowing the flow of the drain. Discussions were ongoing regarding repairs/removal of the culvert.

(h) Water Vole Class Licence

The Environmental Officers were meeting with the Operations Managers and Foremen to discuss improving communications regarding works under the water vole class licence (CL24) to ensure compliance with the licences' regulations and improve the yearly licence return process.

(i) Badger Class Licence Returns

The Board's Operational staff were registered users of the Class Licence CL27 and a condition of those licences was that they must record badger setts when working past them. The records had been passed to Natural England and the registrations renewed for 2024. Another condition was that the Board inform Natural England as works start and this had been completed. Failure to do so could result in the need to send work programmes every two weeks.

(j) Electronic Recording

In 2023, 1,040 environmental records were submitted across the Consortium, 65% by the LM Board.

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12. ENVIRONMENT AGENCY AND PARTNERSHIP MATTERS

The Chief Executive reported that he had received confirmation that the proposed Environment Agency (EA) pilot scheme had been authorised in the Lincolnshire area. The

National Farmers' Union (NFU) had thanked the Board for proposing the initiative and was keen for the pilot to progress.

A meeting had been held with the EA's Area Flood Risk Manager to discuss the proposal and a further meeting was being arranged with the Board's Officers, the EA and NFU to agree which rivers could be considered.

The Chairman queried the impact on staff and equipment. The Chief Executive stated that there may be a need for additional resources but there was some capacity within the Operations Team. However, the Board needed a commitment on the amount of work and duration of undertaking before any decisions could be made. The Chairman emphasised the need to undertake the work to the Board's standard and correctly.

Mr S.W. Eyre stated that the first thing was to get agreement and then the Board could review resources and offered thanks to the NFU for getting on board to help achieve a practical solution.

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13. NATIONAL TRUST - WETLAND NATURE RESERVE, SANDILANDS

Planning permission had been granted for the creation of a wetland nature reserve on the former Sandilands Golf Course. Officers had been proactive in ensuring that the District Council and the Trust were aware of the Board's requirements in terms of any works that might impact the operation of individual watercourses and assets, as well as the system overall.

It had been noted that the planning permission granted by East Lindsey District Council as Local Planning Authority recorded the Board as having not commented. This was not the case and detailed requirements and comments were submitted during the consultation period. As a result, Officers had written to the Chief Executive of the District Council highlighting this omission and had received an apology for the omission and were given reassurance that the Board's comments had now been noted.

A second letter to the National Trust had resulted in a meeting being arranged in early February with the Trust's project team to ensure that the Board's requirements were built into the design of the project from an early stage and that the operation of the proposed reserve complemented and aligned with the year-round operations of the Board's watercourse network.

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14. DELEGATED MATTERS - PLANNING, BYELAWS AND SUPERVISORY ROLE

14:1 Byelaw Applications

The following byelaw applications had been dealt with under delegated authority since the last Board meeting:

LMDB/LDC/2023/021 Increase in flow to the Board maintained William Way Drain at Richmond Holiday Centre, Richmond Drive, at national grid reference 555464 362550 in the parish of Skegness.

LMDB/LDC/2023/063 Increase in flow to the Board maintained William Way

Drain, at Richmond Holiday Park, Richmond Drive at national grid reference 555464 362550 in the parish of Skegness.

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14:2 Section 23 Applications

No Section 23 applications had been dealt with since the last meeting.

No Section 23 consents had been granted by the Board on behalf of the Lead Local Flood Authority since the last meeting:

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14:3 Planning Applications

Officers had consulted on 15 planning applications since the last meeting and appropriate comments relating to surface water drainage were provided.

Mr R. Needham asked if the Board had been consulted on the proposed overhead power line which crossed the area. The Executive Officer confirmed they were aware and were commenting and monitoring several applications for power lines/cables. In response to members, he confirmed that Officers would ensure that assets were protected and proposals did not interfere with maintenance operations.

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15. ASSOCIATION OF DRAINAGE AUTHORITIES

The Chief Executive had been approached by the BBC to comment on special levy and flooding. The focus was on Boston Borough Council and the leader Cllr Anne Dorrian was to be interviewed, therefore, he had connected the BBC with the Chief Executive of Witham Fourth DIDB. It was hoped that a balanced view would be put forward.

The Chief Executive reported that he and the ADA Chief Executive were due to present to parliament, however, now that the Secretary of State was attending the presentation would be led by MPs. He would still attend along with ADA's Chief Executive.

The Chief Executive reported that he had written to five MPs and met with three of them regarding the impact of electricity costs on both IDBs and councils when the exponential increase in electricity charges were first muted. Following a meeting with the East Lindsey District Council Deputy Chief Executive, Mrs C. Marshall, the issue was pursued through a Local Government Association Special Interest Group (SIG). The culmination of their efforts was to be granted the aforementioned Parliamentary reception.

Cllr T. Ashton expressed concern that the Chief Executive was no longer presenting to the House of Commons. The Chief Executive confirmed that Christine Marshall was also no longer presenting, however, several members of the SIG including some MPs and members of the House of Lords would brief and or be in attendance.

Cllr T. Ashton commented that there were only two solutions for special levy: add £10 per household on top of the cap or for the government to fully fund this (£45m); both of which were achievable without the need for primary legislation.

In response to Cllr D. Simpson, the Chief Executive confirmed one of the MPs who would be speaking was the Rt Hon. Elizabeth Truss MP. ELDC was preparing a brief for the MPs and he would be meeting with them to discuss the content.

Cllr D Simpson asked how devolution affected IDBs in terms of funding. The Chief Executive stated there had been some discussion at the Strategy Group about a new committee to look at water management but this already existed within the Lincolnshire Partnership which was very strong and effective.

Cllr T. Ashton commented on devolution, stating there were no details of how it would work in practice for flood risk or water level management.

The Chief Executive stated that bringing the three upper tier authorities together to discuss flood risk and the roles of IDBs and the EA would bring benefits. There was already a common works programme which including partnership projects and EA /IDB schemes. To have another tier to the existing meetings to discuss delivery would not be beneficial.

RECEIVED

16. STAFFING

The Corporate Services Manager reported that there was one Admin Assistant position and an Engineering vacancy within the Consortium and one of the Accounts Assistants was due to retire in April.

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17. DECEMBER FLOOD EVENT

Officers gave the following overview of flooding across the area:

Storm Henk brought damaging winds and heavy rain to the region on the 2nd January 2024. The heavy rain contributed to significant flooding problems, following the wet weather during autumn and December 2023. Over 30mm of rain fell widely in the first two days of January across much of the Midlands and parts of eastern and northern England, with over 50mm across some upland areas. Almost 300 flood warnings were in place in England, many of which were along the A1 corridor. 10mm of rainfall was recorded on average across the UK for five out of the ten days 26th December 2023 to 4th January 2024.

Between 1st October 2023 and 4th January 2024, parts of the East Midlands, north-east England and eastern Scotland had received more than 150% of the 1991-2020 long term average rainfall for the four-month period October to January.

The Board's catchments were already saturated following heavy rainfall and whilst the systems were pumped down prior to the event and operatives worked over the four-day period to monitor levels, clear weedscreens and check the pumps, flooding was still seen in several areas.

During the January event the following issues had been identified with the EA systems

- (a) Silting up on Louth Canal, South Fen, and Greyfleet.
- (b) Overtopping/bank failure on Long Eau, Greyfleet, Poulton, Willoughby High, Great Eau and Woldgrift.

- (c) Outfalls/syphons/sluices issues with structures on the River Steeping.
- (d) Restrictions were identified on the River Steeping, Greyfleet, Louth Canal and Long Eau.

Members were asked to inform Officers of any other instances they were aware of as well as any damage to Board maintained watercourses from the recent heavy rainfall/flooding events.

The EA's River Steeping had overtopped in five places with flooding to agricultural land. Two properties had flooded internally, however, the source of this was unclear. The Board's Thorpe Culvert pumping station had run throughout to keep levels down.

The EA's Long Eau had badger holes along a 50m section at Great Carlton at which water was seen to run through the holes flooding land and increasing flows within the Board's systems; this was the third time in 12 months flooding had occurred as a result. The Corporate Services Manager understood that the EA had visited site.

There had been an increased number of complaints following the heavy rainfall with eight in the Lindsey Marsh area which related to flooding, a report on complaints would be brought to the March meeting.

RECEIVED

18. FINANCE

18:2 Management Accounts for the Period ending 31st December 2023

The management accounts for the period showed a positive variance of £208,837.96, largely due increased rating income from revaluations and savings interest. The 2023/24 Estimates allowed for a surplus budget of £395,460, however, the current predicted outturn position at the year-end was estimated to be a reduced surplus of £355,794.37 which was due to increased electricity costs. This could be further reduced by increased electricity usage over the remaining period.

The Finance Manager highlighted that the Plant Reserve, used to cover unexpected expenditure and to smooth the rate, would hold £23,120.16 at the end of the year and would need additional funds going forward. There were funds in this year's estimates for purchase of a 3D scanner, this was no longer required, and the funds would be used for the purchase of the additional 4x4 approved under item 7.

The current predicted cash reserves at 31st March 2024 were expected to be £1,334,461.10 (26.38%) of net operating costs which was a slightly worse position than originally estimated.

RESOLVED

That the attached management accounts for the period ending 31st December 2023 be approved.

18:3 Transfer of Budgets

A summary of the budget transfers approved under Item 9 was detailed for members information.

RECEIVED

18:4 Progress of Audit

The Finance Manager suspected the Board would have unaudited accounts for at least two years before an external auditor was appointed, although an email had been received to say a meeting was being arranged to discuss the audit position nationally in the coming weeks.

Cllr D. Simpson asked if there had been any fees yet. The Finance Manager confirmed not and that £100,000 had been accrued this year and another £100,000 in 2024/25, however, Officers still did not know the cost of the audit and they were not able to get a more accurate assessment so this amount may not be sufficient.

In response to members, the Finance Manager clarified that the audit was based on income or expenditure reaching the threshold and there was no way to delay this. The size of current projects and increasing costs had had a large impact.

RECEIVED

18:5 Cash and Bank Reserves as at 31st December 2023

It was noted that £5,474,40.80 was held across the Board's bank accounts with no current loans.

Officers were in the process of opening accounts with Skipton Building Society to invest some of the Board's funds at a higher interest rate.

RECEIVED

18:4 Payments over £500

The attached schedule of payments over £500 made since the last meeting was presented for approval.

Mr R.H. Needham queried what the payments for East Lincs Rural Training involved. Officers confirmed this was for staff/DLO training courses such as chainsaw use etc.

RESOLVED

That the attached schedule of payments over £500 totalling £2,106,749.19 be approved.

19. ESTIMATES OF INCOME AND EXPENDITURE 2024/25

The Finance Manager presented the attached Estimates of Income and Expenditure for 2024/25 which proposed a 0.75% increase in the rate. The net expenditure for 2024/25 was £5,469,863. A 0.75% increase would result in rate and special levy income of £5,622,387 and give a predicted surplus budget of £152,524 which would be added to reserves to offset the 2023/24 electricity overspends.

The Finance Manager highlighted that for East Lindsey District Council £106,060 of the £136,909 2024/25 rate increase actually related to movements from agricultural rates to special levy following granting of planning permissions.

A 0.75% increase would give the Board reserves of 27.61%, whilst below the 30% policy this equated to £1,510,105 and was sufficient in monetary terms to cover costs of a flood event. To raise the rate further just to increase reserves was not deemed necessary. The Chairman commented that reserves were only marginally below the 30% policy.

Cllr T. Ashton pointed out that other IDBs were increasing their rates significantly this year. The Chief Executive stated that as the Board had addressed this issue in the previous year only a small increase was required this year. He commended the Board for making the decision last year. The Chairman stated the Board was fortunate to have members who understood its value.

The Finance Manager stated that the electricity costs for December were £170,000 with January bills still awaited. Officers had been in discussion with district councils to see if costs could be recovered through Bellwin claims and had been informed that the Department for Levelling Up, Housing and Communities would not accept IDB costs.

Cllr Ashton commented that Bellwin claims were subject to an emergency being declared. Use of reserves this year emphasised the wisdom of the decision to increase the rate and the Board could now balance its budgets without large increases and the amount of grant-in-aid which the Board's contributions brought in was a good return and supported an increase of 0.75%.

Mr R. Crust stated that at Gayton le Marsh highland water had overtopped and if not for this, the Board's systems functioned well. He queried whether the Board could get an increased contribution through highland water payments for this. The Finance Manager confirmed that the Board had set percentages to calculate contribution, so if it had higher running costs the contribution increased but this only applied to maintenance and running costs.

Cllr D. Simpson asked if 27.61% reserves were desirable. The Finance Manager stated that the Board needed to look at levels as well as percentage, the Board would need to increase rates by 3.15% to get 30% reserves. Based on the five-year plan a 0.75% increase in 2025/26 would increase reserves to 29%, it was more manageable to increase by 0.75% and the risk to the Board was low given the value of reserves.

It was proposed by Cllr T. Ashton and seconded by Mr S.W. Eyre that the Board increase its rate by 0.75% for 2024/25.

RESOLVED (Unanimously)

- (a) That the Estimates of Income and Expenditure for 1st April 2024 to 31st March 2025 be approved for net expenditure of £5,469,863.
- (b) That the amounts to be raised by means of drainage rates in respect of agricultural land and buildings, special levies on the local charging authorities and estimates of the amount from balances, for the year commencing 1st April 2024 be as follows:
 - (i) by drainage rates levied in respect of agricultural land and buildings - £1,381,289,

- (ii) by special levy on East Lindsey District Council - £4,228,287,
- (iii) by special levy on North East Lincolnshire Council - £12,811.
- (c) That the special levy for the financial year commencing 1st April 2024 on East Lindsey District Council be made and sealed in the sum of £4,228,287.
- (d) That the special levy for the financial year commencing 1st April 2024 on North East Lincolnshire Council be made and sealed in the sum of £12,811.
- (e) That the statutory record of levies be made up.
- (f) That the drainage rate for the financial year commencing 1st April 2024 be made and sealed in the total sum of 21.38 pence in the pound.

20. ANY OTHER BUSINESS

None.

CHAIRMAN

FOR MEMBERS' INFORMATION ONLY

LINDSEY MARSH DRAINAGE BOARD	File Ref:	Agenda Item: 18
Meeting: Board Meeting Date: 24th January 2024	Subject: FINANCE	

Recommendations:

- To review and approve the Management Variance Accounts for the period ending 31st December 2023.
- To note the transfer of budgets.
- To note the progress on the 2023 Audit.
- To note the Board's cash balances and borrowings.
- To approve the schedule of payments over £500 made since the last meeting.

1. Method of Accounting

- 1:1 The costs recorded within the Board's Annual Financial Statements, AGAR and IDB1 forms include both the external costs (money leaving the organisation), but also an element of Absorbed costs, which we allocate to our schemes and work programmes based upon a time mechanism and the rate we apply to an hour charge for a man or a piece of plant.
- 1:2 The monthly management variance reports forwarded to Officers and the Chair and Vice Chairmen, are prepared excluding these absorbed costs, so that only the external costs that represent real funds leaving the Board are reported.
- 1:3 To align with these monthly reports, the Board Report Management Variance Accounts, will also now only report what is actual external costs and directly relatable to the funds the Boards must raise from rating but also those costs that directly affect the Cash Surplus Reserves of the Board.

2. Management Accounts for the Period ending 31st December 2023

- 2:1 The Management Accounts for the 9-month period ending 31st December 2023 is shown below, summarising the variance of actual income and costs to the approved estimates. The report also shows the Annual Budget amounts for information.

Any income and expenditure relating to Engineering schemes has been removed and will be reported separately, as the movements on the Engineering schemes (expenditure and income movements) do not directly affect the General Cash Reserves, so this enables us to predict the cash funds position that will be available to the Board for any overspends or to meet any extra-ordinary expenditure that a flooding event may create.

The report is a summary of the main Income and Expenditure headings, a more detailed report of the breakdown of those headings can be found at the end of the finance report.

Lindsey Marsh Drainage Board**Variance to Estimates Report - For the 9 months to 31st December 2023**

	Whole Yr Estimate	31.12.2023 Variance	31.12.2023 Estimate	31.12.2023 Actual
The following income & expenditure is not related to Engineering Schemes				
Total Income including Rates/Levy/Consenting Income	6,702,610.00	207,701.37	6,392,833.00	6,600,534.37
Absorption Income relating to costs in Schemes	238,680.00	79,720.47	170,421.00	250,141.47
Total Maintenance Costs for Drains/PS/Consenting	(1,138,703.00)	(217,521.59)	(614,909.00)	(832,430.59)
Total Supportive expenditure incl Salaries, Plant Running, Precept, Admin & IT costs	(4,204,431.00)	167,427.18	(3,286,294.00)	(3,118,866.82)
	1,598,156.00	237,327.43	2,662,051.00	2,899,378.43
Adjustment to Reserves				
Prior Yr Costs rated for in current year to add to reserves	(405,148.00)	0.00	0.00	0.00
Planned Funds transferred from Plant Reserve to General reserves to meet expenditure	100,000.00	0.00	0.00	0.00
Plant/Vehicle net expenditure occurred in year - funded from Plant reserve	0.00	216,270.00	0.00	216,270.00
Plant/Vehicle planned net expenditure not occurred in year - held over to Plant reserve	0.00	0.00	0.00	0.00
Adjustments for Balance Sheet Budget Entries				
Fixed Asset Adjustments				
Vehicle additions	0.00	(219,044.63)	0.00	(219,044.63)
Vehicle disposals	0.00	25,174.99	0.00	25,174.99
Plant additions	(499,000.00)	(44,389.83)	(263,766.00)	(308,155.83)
Plant disposals	81,500.00	(6,500.00)	40,000.00	33,500.00
Loan Capital Adjustment				
PWLB Loan repayments - Existing	0.00	0.00	0.00	0.00
PWLB Loan repayments - Future	(12,348.00)	0.00	0.00	0.00
	863,160.00	208,837.96	2,438,285.00	2,647,122.96
Board Funding towards schemes	(467,700.00)	0.00	(467,700.00)	(467,700.00)
Surplus/(deficit) to be taken from General Reserves as at 31st December 2023	395,460.00	208,837.96	1,970,585.00	2,179,422.96
Unplanned adjustments to Reserves during period:				
Additional Funds Required for Engineering Schemes to be taken from General Reserves	0.00	0.00	0.00	0.00
Engineering Scheme funds transferred back to General Reserves	0.00	0.00	0.00	0.00
Surplus/(deficit) to be taken from General Reserves as at 31st December 2023	395,460.00	208,837.96	1,970,585.00	2,179,422.96

The above shows, that for the period to 31st December 2023, including Scheme Transfers to and from Reserves, resulted in a positive variance for the period of **£208,837.96**.

Notes on other overspends and underspends are included on the detailed report.

2:2 Predicted Outturn of Income and Expenditure for the financial year to 31st March 2024

The 2023/24 Estimates allowed for a surplus budget of **£395,460** where the funds would boost general reserves.

The agricultural rates and special levies for 2023/24 were increased by 27.6% to boost the levels in General Reserves rather than the reliance of the sums held in schemes to achieve a 30% General Reserve and also to allow for estimated increase in costs during 2023/24, but also to allow for the estimated 2022/23 overspends of £405,148, relating to electric, which could not be sustained within the General Reserves.

	31.03.24	31.03.24	Notes
	Annual Approved Budget	Expected Outturn	
Outturn Report to Increase / decrease general reserves			The Expected Outturn values include the Full year budgets PLUS any overspends (or less any underspends) that are not to be reversed by the end of the financial year
Total Income including Rates/Levy/Consenting Income	6,702,610.00	6,864,051.37	Agricultural Rates outturn additional income of £121,701 due to land revaluations. 22/23 Mink PSCA costs recharged £3,871.80 . Deferred Income trf from Balance sheet £38k ; OneCom Phone discount income £5,880 . Highland Water £1,988.57 . Investment Interest £65k . Combined Income for Engineers/consenting Income & Consortium recharge will be affected by lower salary £75k .
Absorption Income relating to costs in Schemes	238,680.00	318,400.47	The use of own DLO & Engineering labour & plant in Budgeted schemes benefits the Cash Surplus Position. (budget + variance to date)
Total Maintenance Costs for Drains/PS/Consenting	(1,138,703.00)	(1,463,925.00)	PS Electric overspend £270k . Insurance overspend £13k . Exp on PSCA Steeping works met from Deferred Income trf from Balance sheet £44,763 . Stock positive variance £2,541
Total Supportive expenditure incl Salaries, Plant Running, Precept, Admin & IT costs	(4,204,431.00)	(4,143,895.00)	Overspend on DLO costs £10k . Underspend on head office staff costs £160k . Fuel underspend £35k . Legal & prof fees £42k . Phone Costs £6k . Motor Ins & RFL £5.1k . Audit fees £90k . Loan Interest £18,636
Adjustment to Reserves			
Prior Yr Costs rated for in current year to add to reserves	(405,148.00)	(405,148.00)	
Planned Funds transferred from Plant Reserve to General reserves to meet expenditure	100,000.00	100,000.00	Will be trf back to General reserves on Purch of excavator
Plant/Vehicle net expenditure occurred in year - funded from Plant reserve	0.00	216,270.00	<i>Plant reserve retained budgets returned to General reserves</i>
Carried over Plant Funds transferred back to General Reserves to meet expenditure	0.00	0.00	Any planned Asset additions not occurring in year, held over in Plant reserve
Adjustments for Balance Sheet Budget Entries			
Fixed Asset Adjustments	(417,500.00)	(662,259.47)	Plant additions/disposals overspend £50,890 . Vehicle net additions overspends £193,870 . Expenditure met from Plant reserves
Loan Capital Adjustment	(12,348.00)	0.00	Repayments unlikely until 24/25 £12,348
	863,160.00	823,494.37	
Board funding to schemes per estimates	(467,700.00)	(467,700.00)	
Expected Outturn - Increase / (decrease) to General Reserves before Transfer of Budgets	395,460.00	355,794.37	
See Transfer of Budgets:			
Additional Funds Required for Engineering Schemes to be taken from General Reserves	0.00	0.00	
Engineering Scheme funds transferred back to General Reserves	0.00	0.00	
Expected Outturn - Increase / (decrease) to General Reserves	395,460.00	355,794.37	

The above Outturn report indicates that, after allowing for the noted expected overspends and savings, this surplus will reduce to **£355,794.37**.

This is a reduction to the estimated surplus position by **£39,665.63**.

At the November Board meeting we reported an improvement in the surplus position and the positive effect on the 24/25 estimates, however this has been reversed by the recent wet weather over the Christmas period. The outturn position on the electric is an overspend of **£270,000**. Whilst some of these additional costs have been negated by an increase in the agricultural rates of **£121,701**, lower head office salary costs net of any recharge of income **£85,000** due to unfilled positions; expected increase in investment income of **£65,000**, loan repayments **£31,000** due to untaken loans and also a positive outturn on the use of Own Resources on the Schemes is currently **£79,000**, which reduces the funds required to be earmarked for schemes and boosts the General reserves. The negative outturn positions include the potential audit fees **£90,000** and also the professional fees of **£42,000**.

Any Outturn surplus will boost the General Reserves.

2:3 Plant reserves

The following report shows the Plant Reserve and the planned movements in the 2023/24 year.

	31.12.2023	31.12.2023 Actual
Plant Reserve		
Balance at 01/04/23		398,890.16
Trf from Plant Reserve to General Reserves - planned in estimates - ON purch of excavator	0.00	0.00
Occurred & transferred		
Earlier Years Budgets - Acquisitions & Disposals made		
9 x DLO Vans	Addition (92,000.00)	
8 Bipper vans	Disposal 4,000.00	
1 x DLO Van	Addition (11,500.00)	
Ford Ranger YS67 MXU PLN7461 ins proceeds	Addition (16,000.00)	
4x4 Pick Up	Addition (25,000.00)	
4x4 Vehicle Landrover replacement	Addition (45,000.00)	
GPS equipment Engineering	Addition (20,000.00)	
Landrover (FY15 VGE) PLN7458 - to be disposed in Nov 23	Disposal 5,000.00	
Ford Ranger FX63OAW PLN7457	Disposal 2,500.00	
Nissan Nivara (FT13 AOD) PLN7456	Disposal 2,500.00	
2 Additional weedbaskets (3 purchased at £31,770 less £11k budget)	Addition (20,770.00)	
	<u>(216,270.00)</u>	<u>(216,270.00)</u>
		182,620.16
This Years Budgets - Acquisitions & Disposals NOT made so cfwd		
	0.00	
	0.00	
	<u>0.00</u>	<u>0.00</u>
		0.00
Balance of Plant Reserve cfwd 31/12/23		182,620.16
Not yet Occurred & transferred		
Trf from Plant Reserve to General Reserves - planned in estimates - ON purch of excavator - due March 24	(100,000.00)	(100,000.00)
Planned budget on Plant not yet spent in year - cfwd to cover purchases in the following period		
1 Bipper vans - will be disposed of in 24/25 on renewal for Environment officer	Disposal 500.00	
3D Survey Scanner ENG - no longer required ????	Addition (35,000.00)	
6" Mobile Pump - no longer required as old pump to be refurbis	Addition (30,000.00)	
Betsy 6" Pump - no longer going to be disposed of as going to t	Disposal 5,000.00	
		<u>(59,500.00)</u>
Expected Plant Reserve Value at 31st March 2024 to be used in later years	<u>(216,270.00)</u>	<u>23,120.16</u>
Plant fund to be used in 2024/2025		0.00
Uncommitted Plant funds		<u>23,120.16</u>

The Plant reserve holds funds of £182,620.16, of which £159,500.00 are expected to be consumed in the 2023/24 financial year, due to delays in deliveries.

The balance of the fund, £23,120.16, is factored into the 5-year plan to aid future purchases of plant. Should these funds be required elsewhere those future purchases will need to be rated for, increasing the rate in the affected year.

2:4 General Reserves – Surplus Cash

The General Reserves, as shown on the Balance Sheet, shows the equity of the Board, and these funds are made up of both cash and non-cash assets/liabilities, such as any fixed assets the Board holds in its balance sheet.

Within those General reserves we identify the cash element so that we can ensure we have sufficient funds in the form of cash to meet our everyday expenditure and keep enough in reserve to enable the Board to meet any unplanned expenditure caused by an increase in costs or a flooding event.

The Surplus Cash element of the Reserves is after we have taken account of any other Reserves the Board holds for specific future expenditure, such as Plant Reserves or Capital Receipts Unapplied Reserves.

It is this Surplus Cash reserve we aim to hold a reserve of 30% of Net Operating Costs. Whilst 30% is the Board's policy, we must also take note of the monetary amount to ensure that this is also sufficient.

The predicted outturn for the Surplus Cash at 31st March 2024 is as follows:

Cash Position at 1st April 2023	£596,638.89
Add: Funds in year to be held in the Plant Reserves for future use	
Add: Costs rated for in 23/24 occurring in 2022/23 included in Predicted outturn	£405,148.00
Add: Predicted Outturn for 23/24	£355,794.37
Predicted Cash Position at 31st March 2024	£1,357,581.26
Deduct: Predicted Plant Reserve Value at 31st March 2024	-£23,120.16
Predicted Surplus Cash Position at 31st March 2024 - for general use	£1,334,461.10
Surplus cash as a % of Net Operating Costs	26.38%
<i>Surplus Cash Position as predicted in 2023/24 Estimates</i>	<i>£1,397,247.00</i>
<i>Surplus Cash as a % of Operating Costs as predicted in 2023/24 Estimates</i>	<i>30.28%</i>

2:5 The Balance Sheet as at 31st December 2023 is also attached for information:

Lindsey Marsh Drainage Board

Balance Sheet Report

All Values are shown in Pound Sterling			
		Selected Period 9	ending 31/12/2023
		<u>Current Year</u>	<u>Previous Year</u>
FIXED ASSETS			
LAND & BUILDINGS	206014.74		206014.74
PUMPING STATIONS	6503788.80		6503788.80
PLANT & EQUIPMENT	1582120.84		1278965.01
MOTOR VEHICLES	323577.88		111533.25
COMPUTER EQUIPMENT	378.08		378.08
TOTAL FIXED ASSETS		<u>8615880.34</u>	<u>8100679.88</u>
CURRENT ASSETS			
BANK ACCOUNT	5474410.80		8687867.44
STOCK	92573.01		103797.10
DEBTORS CONTROL ACCOUNT	169705.15		128757.63
RATES DEBTORS ACCOUNT	399455.10		317.21
PREPAYMENTS	18315.48		9549.48
TOTAL CURRENT ASSETS		<u>6154459.54</u>	<u>8930288.86</u>
CURRENT LIABILITIES			
TRADE CREDITORS & SUPPLIER RETENTIONS	725617.12		300558.56
OTHER CREDITORS	67571.00		1063891.68
ACCRUALS	100000.00		274254.40
ACCUMULATED ABSENCES ACCRUAL	22942.00		22942.00
VAT LIABILITY	(18244.54)		(28980.13)
PAYE CONTROLS	57856.30		48959.96
DEFERRED INCOME & COMMUTED SUMS	165399.36		186954.64
TOTAL CURRENT LIABILITIES		<u>1121141.24</u>	<u>1868581.11</u>
LONG TERM LIABILITIES			
PENSION PROVISION	(845000.00)		(845000.00)
NET ASSETS		<u>14494198.64</u>	<u>16007387.63</u>
RESERVES:			
EARMARKED			
PLANT RESERVES	182620.16		398890.16
CAPITAL PROJECTS RESERVE	2074636.29		6066178.70
TOTAL EARMARKED		<u>2257256.45</u>	<u>6465068.86</u>
P & L RESERVES	6401342.38		1600351.96
CURRENT PERIOD SURPLUS / (DEFICIT)	(1513188.99)		593178.01
TOTAL UN-EARMARKED		<u>4888153.39</u>	<u>2193529.97</u>
NON-DISTRIBUTABLE			
REVALUATION RESERVES	6503788.80		6503788.80
PENSION RESERVES	845000.00		845000.00
TOTAL NON-DISTRIBUTABLE		<u>7348788.80</u>	<u>7348788.80</u>
TOTAL RESERVES		<u>14494198.64</u>	<u>16007387.63</u>

2:6 Engineering Schemes

In addition to the income and expenditure that reduces or improves the general reserves, the Board also incurs expenditure in relation to Engineering Schemes.

Due to the nature of those schemes the life of the project can take place over a number of years and therefore any funds are held separately to those of the General Reserve to ensure that these funds are available when the expenditure is required.

A summary of the movement on the Scheme reserves is detailed below for the period to 31st December 2023.

Engineering Earmarked funds	Current Year
Balances at 1st April 2023	6,066,178.70
Board funding as agreed in the Estimates	467,700.00
Engineering Income Received	510,833.00
Funded from deferred income / Capital reserves	0.00
Engineering Expenses paid	(4,970,075.41)
Engineering Expenses paid on Recharge project	0.00
Balances at 31st December 2023	2,074,636.29

Lindsey Marsh Drainage Board

	Remaining Budget
Engineering Projects Report	
LM17052 Strubby Depot Improvements	£399,551.67
LM17352 Boygrift Pumping Station Refurbishment	£336,157.96
LM18306 Theddlethorpe Pumping Station Refurbishment	£464,932.47
LM18308 Pumping Station Renewal Reserve account	£375,000.00
LM18504 Trusthorpe Main Drain Culverting Phase 4	£159,317.99
LM18506 Grove Road Drain Reform	£5,340.43
LM19300 Strategy 2025 Pumping Station Refurbishments 2019/2020 Covenham	£38,399.81
LM19304 Trusthorpe Pumping Station Refurbishment	£545,000.84
LM19351 Saltfleet Pumping Station Refurbishment	-£493,308.16
LM19453 Jack Garth Drain Culvert Renewal	£49,888.60
LM19602 Electronic Working	£33,888.89
LM20303 Telemetry replacement	£28,594.13
LM20304 Wyche PS refurbishment	£2,957.36
LM20305 Ingoldmells PS refurbishment	£151,414.16
LM20306 Anderby PS Refurbishment	-£1,180,801.99
LM20802 Thorpe Culvert Catchment & Culverts Investigations	£238,330.56
LM21305 Burgh Village PS Refurbishment	£29,191.00
LM21306 Chapel Basin PS Refurbishment	£6,799.52
LM21307 Gibraltar Point PS	£209,282.02
LM21308 Fulbeck PS Refurbishment	£90,585.39
LM21309 PS Door Replacement (NOT ANDERBY)	£1,460.87
LM21901 River Steeping Enhanced	£40,000.00
LM22301 Pumping Station Resilience	£24,242.73
LM22310 Gayton Engine structural works	£4,884.53
LM22311 Gotts PS Platforms for Stop Logs	£13,583.87
LM22351 Saltfleet - Gents Canal	£88,107.96
LM22450 CCTV & Desilting Works	£255,170.25
LM22800 Catchment Annual Provision	£59,163.78
LM22801 Drain Investigations	£24,851.04
LM22900 Partnership Scheme Contributions	£56,271.34
LM23302 Pumping Station Emergency Pump Repairs	£64,100.06
LM23305 Fulstow East & West PS Refurbishment	£29,093.01
LM23306 Austen Fen East & West PS refurbishment	£25,000.00
LM23307 Biergate East & West PS refurbishment	£11,995.60
LM23399 Single OBC for PS Refurbs	-£310,612.73
LM23451 Asset Renewals	£75,588.75
LM23452 Small Scheme Allowance	£98,848.42
LM23600 Barn Owl Programme	£0.00
LM23601 Mink Control - Board costs	£2,364.16
LM24305 Crown Farm PS Refurbishment	£10,000.00
LM24306 Thoresby Bridge PS Refurbishment	£10,000.00
Engineering PROJECTS	<u>£2,074,636.29</u>

3 Transfer of Budgets for Approval

3:1 Details regarding the specific schemes and the need for any transfers will be discussed and approved under the Asset Renewals and Refurbishments or under Operations.

3:2 For transparency, a schedule of such transfers will be provided at each Board meeting.

Lindsey Marsh Drainage Board

Movement on reserves - Engineering Projects

Year to 31st March 2024 - Approval at January 2024 Board Meeting

Below are listed the transfers occurring in the year to 31st March 2024 for the Board's consideration and approval.

<u>Engineering Projects underspent</u>	Balance trf
	0.00
<u>Engineering Projects requiring funds - trf from OPS/Reserves</u>	
	0.00
<u>Proposed Funding applied - previously agreed by the Board from Reserves</u>	
	0.00
	0.00
<u>Operations Projects overspent</u>	
	0.00
Net funds transferred to/(from) General Reserves	0.00
<u>Other Movements to be approved</u>	
LM23600 Barn Owl Programme	641.23
LM23601 Mink Control - Board costs	2,537.36
The above to be transferred from:	
LM20602 Eels REDEEM Project - to close	<u>-3,178.59</u>
LM23452 Small Scheme Allowance	627.95
The above to be transferred from:	
LM23400 Wellington House Electric Points - close scheme	<u>-627.95</u>

4. Progress of Audit

4:1 The Public Sector Audit Appointments Ltd are yet to appoint an external auditor to the Board. Officers will continue to advise the Board of any progress.

5. Cash Balances and Borrowings as at 31st December 2023

5:1 Schedule of Balances

	<i>Amount</i>	<i>Interest Rate</i>
Barclays Current Account	£691,781.60	0.00%
Barclays Deposit Account	£3,080,695.68	1.65%
Beverley Building Society	£396,439.54	1.75%
Monmouthshire Building Society	£517,153.52	1.30%
Santander UK Account	£788,249.61	1.04%
Petty Cash	£90.85	
Total	£5,474,410.80	

5:2 External Borrowing

The Board had no outstanding Public Work Loan Board loans at the 31st December 2023.

6. Payments over £500

6:1 A schedule of payments over £500 made by the Board since the last meeting is attached for approval.

Schedule of Payments over £500 submitted to the Lindsey Marsh Drainage Board on 24th January 2024

Trans Date	Account	Narrative	Payment Value £	Notes
09/11/2023	Aggregate Industries UK Ltd	PP/AGGR001	1,997.16	Lump stone
09/11/2023	East Lincs Rural Training	PP/ELRT001	705.60	
09/11/2023	L J Fairburn & Son Ltd	PP/FAIR001	943.21	
09/11/2023	Focus Signs Lincolnshire Ltd	PP/FOCU001	946.80	
09/11/2023	KOREC	PP/KORE001	534.00	Hire of Trimble survey receiver
09/11/2023	Recon Survey and Safety	PP/RECO001	972.00	
09/11/2023	B R Smith Consultancy Ltd	PP/SMIT008	665.28	
09/11/2023	Net Wages	PAYE & Pension Payments	50,288.27	
10/11/2023	Credit Card	IAT	4,084.99	Various goods and services
10/11/2023	Mercedes-Benz Finance	PP/MERC001	645.32	
14/11/2023	Pitney Bowes Ltd	PP/PITB001	600.00	
15/11/2023	The FD Centre Limited	PP/FDCE001	4,130.40	Strategic level financial review
15/11/2023	Arnold Clark Vehicle Management	PP/ARNC001	535.09	
16/11/2023	Net Wages	PAYE & Pension Payments	83,878.71	
17/11/2023	Aggregate Industries UK Ltd	PP/AGGR001	3,980.10	
17/11/2023	Balfour Beatty	PP/BALF001	75,780.66	Works for single OBC for 13 pumping stations
17/11/2023	BH Construction Co. Ltd.	PP/BHCO001	171,199.19	Anderby PS Refurbishment civil works
17/11/2023	Environment Agency - Licences etc	PP/ENVA001	1,564.40	
17/11/2023	Humber Galvanizing Ltd	PP/HUMB001	812.10	
17/11/2023	IT2 Limited	PP/IT2L001	1,001.40	
17/11/2023	Shoc Consultancy Ltd	PP/SHOC001	1,626.00	
17/11/2023	LCC Pension	PAYE & Pension Payments	52,807.11	
20/11/2023	P.A.Y.E.	PAYE & Pension Payments	57,775.87	
20/11/2023	Woldmarsh Producers Ltd	PP/WOLD001	47,465.40	Fuel and materials
23/11/2023	Amazon.co.uk	PP/AMAZ001	635.99	
23/11/2023	Coulstock and Place Engineering Co. Ltd	PP/COUL001	4,050.00	PS
23/11/2023	DXB Pump & Power	PP/DXBP001	588.00	
23/11/2023	East Lincs Rural Training	PP/ELRT001	900.00	
23/11/2023	J R Howell & Sons	PP/HOWE003	534.80	
23/11/2023	IT2 Limited	PP/IT2L001	3,407.32	services
23/11/2023	Huws Gray (Buildbase)	PP/JACK001	1,901.96	
23/11/2023	National World Publishing Ltd	PP/JPIM001	1,798.46	
23/11/2023	KOREC	PP/KORE001	24,720.00	Trimble controller for survey equipment
23/11/2023	North Lincs Engineering Ltd	PP/NLEN001	2,508.00	
23/11/2023	Technocover Limited	PP/TECH002	1,846.80	
23/11/2023	S M Waite	PP/WAIT001	914.93	
27/11/2023	Vodafone	PP/VODA001	2,814.34	
27/11/2023	East Lindsey District Council	PP/ELDC001	2,179.00	Business rates
28/11/2023	Bosman Watermanagement BV	PP/BOSM001	110,665.86	Installations of pumping plant at Anderby PS
30/11/2023	A E Graves & Son	PP/GRAV001	956.48	
30/11/2023	IT2 Limited	PP/IT2L001	2,149.64	
30/11/2023	Lincolnshire Pension Fund	PP/LCCO001	1,304.56	
30/11/2023	North Lincs Engineering Ltd	PP/NLEN001	2,376.00	
30/11/2023	Pell Plant Hire Ltd	PP/PELL001	918.00	

30/11/2023	J Roberts Design Ltd	PP/ROBE001	936.00	
30/11/2023	Schneider Electric Systems UK Limited	PP/SCHN001	4,547.15	Gate control algorithm project
30/11/2023	A Spetch & Sons	PP/SPET001	572.80	
07/12/2023	Lincolnshire County Council	PP/LINC002	1,200.00	
07/12/2023	North Lincs Engineering Ltd	PP/NLEN001	4,084.56	Repairs to pump at Wainfleet PS
07/12/2023	Services Machinery & Trucks Ltd	PP/SERV001	1,907.82	
07/12/2023	Net Wages	PAYE & Pension Payments	39,380.33	
08/12/2023	J N Bentley Ltd	PP/BENT002	565,664.32	Saltfleet compensation event
12/12/2023	LCC Pension	PAYE & Pension Payments	57,794.85	
13/12/2023	AMS Distributors Ltd	PP/AMSD001	903.06	
13/12/2023	BHSF Group Limited	PP/BHSF001	942.00	
13/12/2023	Dell	PP/DELL001	8,147.95	12 Inspiron laptop computers
13/12/2023	Barrett Steel Ltd	PP/KASS001	906.60	
13/12/2023	Lincoln Security Limited	PP/LSEC001	13,373.60	Steel security doors at Anderby PS
13/12/2023	PKF Smith Cooper Systems Ltd	PP/SMIT004	1,431.00	
15/12/2023	Arnold Clark Vehicle Management	PP/ARNC001	535.09	
15/12/2023	BH Construction Co. Ltd.	PP/BHCO001	73,105.09	Civil works at Anderby PS
15/12/2023	Constructex Ltd	PP/CONS001	7,200.00	Diving team at Trusthorpe and Saltfleet PS
15/12/2023	Innove Solutions	PP/INNO001	3,916.00	Annual server rental
15/12/2023	Inter-Lec Ltd	PP/INTL001	37,556.10	Electrical work at Anderby PS
15/12/2023	Matthew Hodson Servicing & Repairs	PP/MATT001	574.80	
15/12/2023	Pell Plant Hire Ltd	PP/PELL001	2,796.00	
15/12/2023	J Roberts Design Ltd	PP/ROBE001	3,588.00	
15/12/2023	Ultimate Learning Resources Ltd	PP/ULTL	17,550.00	Coaching & training for engineering team
20/12/2023	P.A.Y.E.	PAYE & Pension Payments	61,187.28	
21/12/2023	A C Adlard & Sons	PP/ADLD001	513.63	
21/12/2023	AIM Electrical Services Ltd	PP/AIME001	1,540.60	
21/12/2023	Balfour Beatty	PP/BALF001	53,249.35	Works relating to OBCs
21/12/2023	J N Bentley Ltd	PP/BENT002	6,933.77	
21/12/2023	Redacted	PP/BROW002	681.01	
21/12/2023	DXB Pump & Power	PP/DXBP001	21,552.00	Pump units for Biergate PS
21/12/2023	East Lincs Rural Training	PP/ELRT001	4,613.90	
21/12/2023	Fisher German LLP	PP/FISH003	4,515.00	Valuations of pumping stations and land
21/12/2023	TEC Partnership	PP/GRIM001	2,573.00	
21/12/2023	IT2 Limited	PP/IT2L001	2,515.12	
21/12/2023	Konica Minolta Business Solutions (UK) Ltd	PP/KONM001	524.92	
21/12/2023	Lincoln College	PP/LCOL001	3,300.00	HND in construction and environment
21/12/2023	Lincspest Ltd	PP/LINC005	2,596.80	
21/12/2023	Redacted	PP/MAGE001	1,230.59	Compensation
21/12/2023	N T Shaw of Louth	PP/SHAW001	660.07	
21/12/2023	PKF Smith Cooper Systems Ltd	PP/SMIT004	954.00	
21/12/2023	Net Wages	PAYE & Pension Payments	88,904.58	
21/12/2023	Scottish Hydro Electric	PP/SCOT001	4,037.88	Electricity
27/12/2023	Vodafone	PP/VODA001	2,809.92	
27/12/2023	East Lindsey District Council	PP/ELDC001	2,179.00	Business rates
27/12/2023	Total Energies Gas & Power Ltd	PP/TOTG001	3,040.65	Electricity
28/12/2023	Total Energies Gas & Power Ltd	PP/TOTG001	11,986.79	Electricity
29/12/2023	Total Energies Gas & Power Ltd	PP/TOTG001	3,040.65	Electricity
04/01/2024	Arnold Clark Vehicle Management	PP/ARNC001	535.09	
11/01/2024	Amazon.co.uk	PP/AMAZ001	657.00	

11/01/2024	Richard Catlin	PP/CATL001	9,260.28	Fencing
11/01/2024	Environment Agency - Precept	PP/ENVA002	225,225.50	Flood & coastal erosion risk management levy
11/01/2024	Lincolnshire Pension Fund	PP/LCCO001	1,304.56	
11/01/2024	Lincolnshire Motors Ltd	PP/LINM001	598.78	
11/01/2024	Mastenbroek Ltd	PP/MAST001	1,182.00	
11/01/2024	Pell Plant Hire Ltd	PP/PELL001	864.00	
11/01/2024	Services Machinery & Trucks Ltd	PP/SERV001	1,259.15	
	Total		2,106,749.19	

For data protection purposes some information may be excluded from this report, for example where payments have been made to individuals.

7. Management Variance Accounts detailed report

Lindsey Marsh Drainage Board

Variance to Estimates Report - For the 9 months to 31st December 2023

	Whole Year Estimate	31.12.2023 Variance	31.12.2023 Estimate	31.12.2023 Actual	Notes
INCOME					
<i>Where the Income variance is negative this shows that the income received is less than estimated for</i>					
The following income is not related to Engineering Schemes					
Agricultural drainage rates	1,310,880.00	121,701.03	1,310,880.00	1,432,581.03	Increase in rates £117,265.36 in Nov due to revaluations
Special levies	4,104,093.00	0.00	4,104,093.00	4,104,093.00	
Highland water contributions	128,774.00	1,988.57	128,774.00	130,762.57	Rcvd October
Stewardship Income	3,772.00	(0.25)	3,772.00	3,771.75	
Rental, wayleaves & grazing income	988.00	100.00	900.00	1,000.00	Winthorpe Grazing Letting Oct
Income from PSCAs	32,000.00	59,148.51	27,317.00	86,465.51	Mink Control RCH £13,470.40. Matched Income Deferred to Expenses on Steeping £38,019.43. EA PSCA drains maintenance income £28,231.68
Income from rechargeable works	218,306.00	23,444.81	154,005.00	177,449.81	Engineers time rchg £167,236.44 (est £150,591). Recharge works £9,500.87 (est £3,414)
Income from consenting	64,000.00	12,427.72	39,620.00	52,047.72	Consent time rch to other Boards £40,072.38 (est £31,962); Consent fees £3,900. Surface Water Dev fee £8,075.34
Income from recharge of disbursements	74,126.00	28,799.89	52,808.00	81,607.89	Income is matched to disbursement expenditure
Contributions	3,000.00	5,572.66	386.00	5,958.66	OneCom phone discount receipt £4,410. Mileage reimb £755.82 Strubby Gliders interim £792.84
Deferred income & commuted sums	0.00	0.00	0.00	0.00	
Consortium & management income	758,671.00	(98,326.13)	568,472.00	470,145.87	Lower Costs & higher engineer recharges thus lower amount recharged as a % to consortium members
Investment interest	4,000.00	52,084.09	1,806.00	53,890.09	
Other income	0.00	760.47	0.00	760.47	Disposal of ditching bucket & Drill press £500
TOTAL INCOME - not including absorption income	6,702,610.00	207,701.37	6,392,833.00	6,600,534.37	Positive Variance on Monetary Income
Absorption Income - offset to costs					
Own use of plant recharged (absorption) in non-schemes	496,120.00	64,848.88	407,327.00	472,175.88	
Drains Maintenance Absorbed Plant	(440,428.00)	(48,666.09)	(368,293.00)	(416,959.09)	
PS Maintenance Absorbed Plant	(10,368.00)	(6,233.15)	(4,866.00)	(11,099.15)	
PSCA & Recharge Works Absorbed Plant	(13,867.00)	(2,555.63)	(11,966.00)	(14,521.63)	
Own use of plant recharged (absorption) to Schemes	31,457.00	7,394.01	22,202.00	29,596.01	Use of own plant within schemes improves the General Surplus Cash Position of the Board.
Own use of labour recharged (absorption) in non-schemes	436,673.00	35,024.79	343,615.00	378,639.79	
Drains Maintenance Absorbed DLO Labour	(341,074.00)	3,847.28	(276,097.00)	(272,249.72)	
PS Maintenance Absorbed DLO Labour	(45,749.00)	(8,306.33)	(30,588.00)	(38,894.33)	
PSCA & Recharge Works Absorbed labour	(17,518.00)	660.42	(15,087.00)	(14,426.58)	
Own use of labour recharged (absorption) to Schemes	32,332.00	31,226.16	21,843.00	53,069.16	Use of own DLO Labour within schemes improves the General Surplus Cash Position of the Board.
Own use of engineers labour recharged (absorption) in non-sc	475,633.00	105,203.85	347,263.00	452,466.85	
Drains Maintenance Absorbed DLO Labour	(1,941.00)	(24,130.83)	(1,256.00)	(25,386.83)	
PS Maintenance Absorbed DLO Labour	(7,045.00)	(9,355.78)	(4,844.00)	(14,199.78)	
PSCA Absorbed DLO Labour	(291,756.00)	(30,616.94)	(214,787.00)	(245,403.94)	
Own use of Engineers recharged (absorption) to Schemes	174,891.00	41,100.30	126,376.00	167,476.30	Use of own Engineers Labour within schemes & recharges improves the General Surplus Cash Position of the Board.
TOTAL INCOME - including absorption income in schemes	6,941,290.00	287,421.84	6,563,254.00	6,850,675.84	Positive Variance on Income - will increase General Cash Reserves. Mainly due to use of own labour & plant on Schemes

Lindsey Marsh Drainage Board
Variance to Estimates Report - For the 9 months to 31st December 2023

	Whole Year Estimate	31.12.2023 Variance	31.12.2023 Estimate	31.12.2023 Actual	Notes
EXPENDITURE:					
<i>Where the expenditure variance is negative this shows that the expenditure is more than estimated for</i>					
MAINTENANCE & DEVELOPMENT EXPENDITURE - EXTERNAL COSTS ONLY					
The following expenditure is not related to Engineering Schemes					
Drain maintenance expenditure	238,911.00	22,228.53	169,870.00	147,641.47	{ Materials mainly relating to Emergency Drain reps £17,467 over estimate. Compensation £34k under
Pumping station expenditure	819,626.00	(165,122.17)	386,004.00	551,126.17	{ Electric £152,102 over budget - expected overspend £270k. Stock incl fuel to PS £9,297 . Insurances £13.7k
Recharge expenditure	1,965.00	1,173.52	1,960.00	786.48	{
PSCA Recharge expenditure	3,200.00	(51,368.31)	2,317.00	53,685.31	{ PSCA EA Costs £20,554. PSCA Steeping exp £44,763. PSCA Mink control costs £8,726
Consenting Costs - Consultants	0.00	0.00	0.00	0.00	
Disbursement Costs	74,126.00	(27,849.38)	53,883.00	81,732.38	
Stewardship Costs	875.00	875.00	875.00	0.00	
Cost of goods sold & stock variances	0.00	2,541.22	0.00	(2,541.22)	
TOTAL MAINTENANCE & DEVELOPMENT EXPENDITURE	1,138,703.00	(217,521.59)	614,909.00	832,430.59	
SUPPORTIVE EXPENDITURE					
DLO costs	854,198.00	(6,086.09)	632,386.00	638,472.09	{ Lower salary costs £26,914 Training lower by £11.9k
Other direct expenses	7,475.00	(419.99)	5,550.00	5,969.99	
Environment Agency precept	450,451.00	0.00	450,451.00	450,451.00	
Support & establishment costs	2,871,661.00	174,175.61	2,196,316.00	2,022,140.39	{ Professional fees over budget by £27k re FC Centre and Legal Fees. Staff Costs £130k Plant fuel & reps £70.1 .
Finance costs	20,246.00	(328.33)	1,191.00	1,519.33	{ More income being taken via the virtual card machine service
Depreciation costs	0.00	0.00	0.00	0.00	{ This is a non-cash accounting adjustment & is removed for estimate purposes
Bad debt costs	0.00	(5.84)	0.00	5.84	{ 0.16 write off. £6.00 summons costs to courts
Biodiversity & environmental costs	400.00	91.82	400.00	308.18	
Pension Scheme costs	0.00	0.00	0.00	0.00	{ This is a non-cash accounting adjustment & is removed for estimate purposes
TOTAL SUPPORTIVE EXPENDITURE	4,204,431.00	167,427.18	3,286,294.00	3,118,866.82	
TOTAL EXPENDITURE	5,343,134.00	(50,094.41)	3,901,203.00	3,951,297.41	
	1,598,156.00	237,327.43	2,662,051.00	2,899,378.43	
EXCEPTIONAL INCOME	0.00	46,674.99	0.00	46,674.99	{ This is a non-cash accounting adjustment & is removed for estimate purposes. This relates to profit on disposal of fixed assets
INCOME OVER EXPENDITURE	1,598,156.00	284,002.42	2,662,051.00	2,946,053.42	

Lindsey Marsh Drainage Board
Variance to Estimates Report

	Whole Year Estimate	31.12.2023 Variance	31.12.2023 Estimate	31.12.2023 Actual	
INCOME OVER EXPENDITURE	1,598,156.00	284,002.42	2,662,051.00	2,946,053.42	
ADJUSTMENTS TO THE FINANCIAL STATEMENTS TO ARRIVE AT THE ESTIMATES VALUES					
ADJUSTMENTS FOR NON MONETARY ITEMS					
Remove the effects of Depreciation costs	0.00	0.00	0.00	0.00	This is a non-monetary accounting adjustment
Remove the effects of Profit on Disposal	0.00	(46,674.99)	0.00	(46,674.99)	This is a non-monetary accounting adjustment
Remove the effects of Pension scheme	0.00	0.00	0.00	0.00	
	1,598,156.00	237,327.43	2,662,051.00	2,899,378.43	Total Income Over Expenditure
ADJUSTMENTS FOR BALANCE SHEET ENTRIES					
Adjustments for Reserves Movements					
Prior Yr Costs rated for in current year to add to reserves	405,148.00	0.00	0.00	0.00	
Add the intended transfer from Plant Renewals Fund	(100,000.00)	0.00	0.00	0.00	To Trf back to General Reserves from Plant Reserves on acquisition of Excavator. Due March 24
Plant/Vehicle net expenditure occurred in year - funded from Plant reserve	0.00	(216,270.00)	0.00	(216,270.00)	Retained budgets returned to General reserves
Plant/Vehicle planned net expenditure not occurred in year - held over to Plant reserve	0.00	0.00	0.00	0.00	Budgets held in Plant Reserves
	305,148.00	(216,270.00)	0.00	(216,270.00)	
Fixed Asset Movements					
Motor additions					
Toyota Hilux - FY73 WGU	0.00	26,971.34	0.00	26,971.34	07/09/23 - Budget retained from 21/22 - £25,000
Toyota Hilux - FY73 WGP	0.00	26,971.34	0.00	26,971.34	07/09/23 - Budget retained from 21/22 - £45,000
Toyota Hilux - FY73 WGO	0.00	26,971.34	0.00	26,971.34	07/09/23 - Budget retained from 21/22 - £16,000
Toyota Hilux - FY73 WGV	0.00	26,971.34	0.00	26,971.34	07/09/2023
DLO Vans x 9 - Toyota Proace Active 1.5D	0.00	98,808.24	0.00	98,808.24	12/04/23 - Budget retained from 21/22 - £92,000
DLO Vans x 1 - Toyota Proace Active 1.5D	0.00	12,351.03	0.00	12,351.03	11/05/23 - Budget retained from 21/22 - £11,500
	0.00	0.00	0.00	0.00	
	0.00	219,044.63	0.00	219,044.63	
Plant additions					
3D Survey Scanner ENG	0.00	0.00	0.00	0.00	Budget retained from 21/22 - £35,000
6" Mobile Pump	0.00	0.00	0.00	0.00	Budget retained from 22/23 - £30,000
GPS equipment Engineering	0.00	20,600.00	0.00	20,600.00	25/10/23 - Budget retained from 22/23 - £20,000.
Wheeled Excavator	230,000.00	0.00	0.00	0.00	Due March 24
Massey Ferguson tractor FX23 DBO	108,000.00	(680.17)	108,000.00	107,319.83	11/05/2023
Herder Grenadier Mid mounted flail	132,000.00	5,900.00	132,000.00	137,900.00	26/06/2023
Addison Chop saw	4,106.00	0.00	4,106.00	4,106.00	15/05/2023
Topcon laser level	660.00	0.00	660.00	660.00	30/05/2023
Small tools allowance	5,234.00	0.00	0.00	0.00	
Herder MRZZT430 heavy duty weed cutting basket x 1 & Spare	11,000.00	(410.00)	11,000.00	10,590.00	
Herder MRZZT430 heavy duty weed cutting basket x 1 & Spare	0.00	10,590.00	0.00	10,590.00	} 21/06/2023 3 weedbaskets £31,770. 23/24 Budget £11k, remaining £20,770 from Plant reserve
Herder MRZZT430 heavy duty weed cutting basket x 1 & Spare	0.00	10,590.00	0.00	10,590.00	
Fuel Bowser	2,300.00	0.00	2,300.00	2,300.00	
Trailer for Fuel Bowser	5,700.00	(2,200.00)	5,700.00	3,500.00	29/08/2023
	499,000.00	44,389.83	263,766.00	308,155.83	
Plant disposals					
Betsy 6" Pump	0.00	0.00	0.00	0.00	Budget retained in 22/23 - £5,000
Volvo Excavator EU66 CWC PLN7054	(40,000.00)	0.00	0.00	0.00	Due March 24
MF Tractor YX15 AFY PLN7344	(25,000.00)	0.00	(25,000.00)	(25,000.00)	11/05/23 disposal
Herder Flail PLN7135	(15,000.00)	6,500.00	(15,000.00)	(8,500.00)	11/05/23 disposal
Weedbasket	(1,500.00)	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	
	(81,500.00)	6,500.00	(40,000.00)	(33,500.00)	BS42
Vehicle disposals					
Landrover (FY15 VGE) PLN7458	0.00	(8,333.33)	0.00	(8,333.33)	29/11/23 - Budget retained from 21/22 - £5,000
Ford Ranger PLN7457 FX63 OAW	0.00	(833.33)	0.00	(833.33)	31/10/23 - Budget retained from 20/21 - £2,500
Bipper Vans x 8	0.00	(11,633.33)	0.00	(11,633.33)	05/06/23 - Budget retained from 21/22 - £4,000
Bipper Vans x 1	0.00	0.00	0.00	0.00	Budget retained from 21/22 - £500
Nissan Nivara (FT13 AOD) PLN7456	0.00	(4,375.00)	0.00	(4,375.00)	31/10/23 - Budget retained from 21/22 - £2,500
	0.00	0.00	0.00	0.00	
	0.00	(25,174.99)	0.00	(25,174.99)	BSS2
Loan Capital Adjustment					
PWLB Loan repayments - Existing	0.00	0.00	0.00	0.00	
PWLB Loan repayments - Future	12,348.00	0.00	0.00	0.00	
	12,348.00	0.00	0.00	0.00	No loans taken out as yet
Non I&E (Costs) & Income	734,996.00	28,489.47	223,766.00	252,255.47	
Variance at 30/11/2023	863,160.00	208,837.96	2,438,285.00	2,647,122.96	
Planned Board Funding towards schemes	(467,700.00)	0.00	(467,700.00)	(467,700.00)	
Surplus/(deficit) to be taken from General Reserves as at 31st December 2023	395,460.00	208,837.96	1,970,585.00	2,179,422.96	
Unplanned adjustments to Reserves during period:					
See Transfer of Budgets:					
Additional Funds Required for Engineering Schemes to be taken from General Reserves	0.00	0.00	0.00	0.00	
Engineering Scheme funds transferred back to General Reserves	0.00	0.00	0.00	0.00	
Surplus/(deficit) to be taken from General Reserves as at 31st December 2023	395,460.00	208,837.96	1,970,585.00	2,179,422.96	

Mrs N. Hind FCCA
Finance Manager